

**Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Patrick Murphy (VOSLtreasurer), hereby certify that I am the Chief Financial Officer of the Village of Saranac Lake, and that the information provided in the Annual Financial Report of the Village of Saranac Lake for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                              |                       |                       |                       |
| <b>Assets</b>  |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                                 |                       |                       |                       |
| 200 - Cash   | \$1,369,925.00        | \$2,801,258.00        | \$1,347,489.00        |
| 201 - Cash In Time Deposits                                      | \$1,113,902.00        | \$1,057,466.00        | \$1,023,799.00        |
| 210 - Petty Cash   | \$900.00              | \$900.00              | \$900.00              |
| <b>Total for Cash and Cash Equivalents</b>                       | <b>\$2,484,727.00</b> | <b>\$3,859,624.00</b> | <b>\$2,372,188.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>                      |                       |                       |                       |
| 230 - Cash Special Reserves                                      | \$3,435,115.00        | \$3,430,847.00        | \$3,436,943.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b>            | <b>\$3,435,115.00</b> | <b>\$3,430,847.00</b> | <b>\$3,436,943.00</b> |
| <b>Net Taxes Receivable</b>                                      |                       |                       |                       |
| 250 - Taxes Receivable Current                                   | -                     | -                     | \$1,375.00            |
| <b>Total for Net Taxes Receivable</b>                            | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$1,375.00</b>     |
| <b>Net Other Receivables</b>                                     |                       |                       |                       |
| 380 - Accounts Receivable  | -                     | -                     | \$12.00               |
| <b>Total for Net Other Receivables</b>                           | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$12.00</b>        |
| <b>Due From</b>  |                       |                       |                       |
| 391 - Due From Other Funds                                       | \$1,768,960.00        | \$877,015.00          | \$1,738,544.00        |
| 440 - Due from Other Governments<br>Tax's Water and Sewer relevy | \$424,427.00          | -                     | -                     |

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**A - General  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Due From</b>                     | <b>\$2,193,387.00</b> | <b>\$877,015.00</b>   | <b>\$1,738,544.00</b> |
| <b>Other Assets</b>                           |                       |                       |                       |
| 480 - Prepaid Expenses                        | -                     | \$3,234.00            | \$3,234.00            |
| <b>Total for Other Assets</b>                 | <b>\$0.00</b>         | <b>\$3,234.00</b>     | <b>\$3,234.00</b>     |
| <b>Total for Assets</b>                       | <b>\$8,113,229.00</b> | <b>\$8,170,720.00</b> | <b>\$7,552,296.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$8,113,229.00</b> | <b>\$8,170,720.00</b> | <b>\$7,552,296.00</b> |

Village of Saranac Lake  
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**A - General  
Balance Sheet**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                     |
| <b>Liabilities</b>                                     |                     |                     |                     |
| <b>Payables</b>  |                     |                     |                     |
| 600 - Accounts Payable                                 | \$93,943.00         | \$169,547.00        | \$217,180.00        |
| 601 - Accrued Liabilities                              | \$48,346.00         | \$96,693.00         | \$95,735.00         |
| <b>Total for Payables</b>                              | <b>\$142,289.00</b> | <b>\$266,240.00</b> | <b>\$312,915.00</b> |
| <b>Due to</b>  |                     |                     |                     |
| 630 - Due To Other Funds                               | \$487,535.00        | \$63,108.00         | \$120,808.00        |
| 637 - Due to Employees Retirement System               | \$55,277.00         | \$40,939.00         | \$40,939.00         |
| <b>Total for Due to</b>                                | <b>\$542,812.00</b> | <b>\$104,047.00</b> | <b>\$161,747.00</b> |
| <b>Other Liabilities</b>                               |                     |                     |                     |
| 688 - Other Liabilities                                | -                   | \$217,383.00        | \$235,717.00        |
| 690 - Overpayments and Clearing Account                | -                   | \$9,610.00          | \$9,610.00          |
| <b>Total for Other Liabilities</b>                     | <b>\$0.00</b>       | <b>\$226,993.00</b> | <b>\$245,327.00</b> |
| <b>Total for Liabilities</b>                           | <b>\$685,101.00</b> | <b>\$597,280.00</b> | <b>\$719,989.00</b> |
| <b>Deferred Inflows</b>                                |                     |                     |                     |
| <b>Deferred Inflows of Resources</b>                   |                     |                     |                     |
| 691 - Deferred Inflow Of Resources                     | -                   | \$317,085.00        | \$285,011.00        |
| <b>Total for Deferred Inflows of Resources</b>         | <b>\$0.00</b>       | <b>\$317,085.00</b> | <b>\$285,011.00</b> |

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**A - General  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Deferred Inflows</b>                                | <b>\$0.00</b>         | <b>\$317,085.00</b>   | <b>\$285,011.00</b>   |
| <b>Fund Balance</b>  |                       |                       |                       |
| <b>Nonspendable Fund Balance</b>                                 |                       |                       |                       |
| 806 - Not In Spendable Form                                      | -                     | \$3,234.00            | \$3,234.00            |
| <b>Total for Nonspendable Fund Balance</b>                       | <b>\$0.00</b>         | <b>\$3,234.00</b>     | <b>\$3,234.00</b>     |
| <b>Restricted Fund Balance</b>                                   |                       |                       |                       |
| 878 - Capital Reserve  | \$3,435,115.00        | \$3,430,847.00        | \$3,436,943.00        |
| <b>Total for Restricted Fund Balance</b>                         | <b>\$3,435,115.00</b> | <b>\$3,430,847.00</b> | <b>\$3,436,943.00</b> |
| <b>Committed Fund Balance</b>                                    |                       |                       |                       |
| 913 - Committed Fund Balance                                     | \$2,163,838.00        | -                     | -                     |
| <b>Total for Committed Fund Balance</b>                          | <b>\$2,163,838.00</b> | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance                         | \$703,282.00          | \$221,075.00          | -                     |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$703,282.00</b>   | <b>\$221,075.00</b>   | <b>\$0.00</b>         |
| <b>Unassigned Fund Balance</b>                                   |                       |                       |                       |
| 917 - Unassigned Fund Balance                                    | \$1,125,893.00        | \$3,601,199.00        | \$3,107,119.00        |
| <b>Total for Unassigned Fund Balance</b>                         | <b>\$1,125,893.00</b> | <b>\$3,601,199.00</b> | <b>\$3,107,119.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$7,428,128.00</b> | <b>\$7,256,355.00</b> | <b>\$6,547,296.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$8,113,229.00</b> | <b>\$8,170,720.00</b> | <b>\$7,552,296.00</b> |



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**A - General  
Balance Sheet**

| 05/31/2024 | 05/31/2023 | 05/31/2022 |
|------------|------------|------------|
|------------|------------|------------|

Village of Saranac Lake  
Annual Financial Report  
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**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Revenues and Other Sources</b>                |                       |                       |                       |
| <b>Revenues</b>                                  |                       |                       |                       |
| <b>Property Taxes</b>                            |                       |                       |                       |
| 1001 - Real Property Taxes                       | \$4,334,398.00        | \$4,203,615.00        | \$4,025,377.00        |
| <b>Total for Property Taxes</b>                  | <b>\$4,334,398.00</b> | <b>\$4,203,615.00</b> | <b>\$4,025,377.00</b> |
| <b>Property Tax Items</b>                        |                       |                       |                       |
| 1081 - Other Payments In Lieu of Taxes           | \$23,187.00           | \$24,791.00           | \$20,917.00           |
| 1090 - Interest and Penalties on Real Prop Taxes | \$44,712.00           | \$53,937.00           | \$37,888.00           |
| <b>Total for Property Tax Items</b>              | <b>\$67,899.00</b>    | <b>\$78,728.00</b>    | <b>\$58,805.00</b>    |
| <b>Non-Property Tax Items</b>                    |                       |                       |                       |
| 1116 - Tax on Adult-Use Cannabis                 | \$61,587.00           | -                     | -                     |
| 1120 - Non Property Tax Distribution by County   | \$38,873.00           | \$25,704.00           | \$29,000.00           |
| 1130 - Utilities Gross Receipts Tax              | \$44,763.00           | \$44,222.00           | \$33,248.00           |
| 1170 - Franchise Tax                             | \$76,270.00           | \$62,491.00           | \$85,172.00           |
| <b>Total for Non-Property Tax Items</b>          | <b>\$221,493.00</b>   | <b>\$132,417.00</b>   | <b>\$147,420.00</b>   |
| <b>Departmental Income</b>                       |                       |                       |                       |
| 1255 - Clerk Fees                                | \$26.00               | \$2.00                | \$8.00                |
| 1520 - Police Fees                               | \$19,608.00           | \$11,403.00           | \$6,208.00            |
| 1589 - Other Public Safety Departmental Income   | \$94,332.00           | \$1,275.00            | \$262.00              |
| 1603 - Vital Statistics Fees                     | \$11,989.00           | \$9,525.00            | \$11,353.00           |
| 1640 - Ambulance Charges                         | \$227,075.00          | \$199,198.00          | \$185,438.00          |

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**A - General  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| 2001 - Park and Recreational Charges  | \$103,307.00        | \$120,720.00        | \$97,705.00         |
| 2110 - Zoning Fees  | \$27,500.00         | \$1,000.00          | \$11,694.00         |
| 2115 - Planning Board Fees  | \$2,150.00          | \$2,500.00          | \$300.00            |
| 2150 - Sale of Electrical Power   | -                   | -                   | \$626.00            |
| 2801 - Interfund Revenues   | -                   | -                   | \$90,000.00         |
| <b>Total for Departmental Income</b>  | <b>\$485,987.00</b> | <b>\$345,623.00</b> | <b>\$403,594.00</b> |
| <b>Intergovernmental Charges</b>  |                     |                     |                     |
| 2262 - Fire Protection Services Other Governments<br><i>Intermunicipal agreement to provide fire services</i> | \$699,529.00        | \$457,518.00        | \$390,597.00        |
| <b>Total for Intergovernmental Charges</b>  | <b>\$699,529.00</b> | <b>\$457,518.00</b> | <b>\$390,597.00</b> |
| <b>Use of Money and Property</b>  |                     |                     |                     |
| 2401 - Interest and Earnings  | \$391,701.00        | \$142,874.00        | \$2,016.00          |
| 2410 - Rental of Real Property  | \$116,978.00        | \$80,199.00         | \$71,754.00         |
| <b>Total for Use of Money and Property</b>  | <b>\$508,679.00</b> | <b>\$223,073.00</b> | <b>\$73,770.00</b>  |
| <b>Licenses and Permits</b>   |                     |                     |                     |
| 2501 - Business and Occupational License  | -                   | \$12.00             | \$105.00            |
| 2530 - Games of Chance  | \$25.00             | \$25.00             | \$269.00            |
| 2555 - Building and Alteration Permits  | \$24,111.00         | \$18,960.00         | \$15,681.00         |
| 2560 - Street Opening Permits   | \$28,978.00         | \$4,408.00          | \$6,227.00          |
| <b>Total for Licenses and Permits</b>   | <b>\$53,114.00</b>  | <b>\$23,405.00</b>  | <b>\$22,282.00</b>  |
| <b>Sales of Property and Compensation for Loss</b>  |                     |                     |                     |
| 2650 - Sales of Scrap and Excess Materials  | \$19,443.00         | \$2,555.00          | \$4,202.00          |

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**A - General  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| 2665 - Sales of Equipment                                    | \$171,228.00        | \$22,100.00         | \$163,993.00        |
| 2680 - Insurance Recoveries                                  | \$22,438.00         | \$12,000.00         | \$18,178.00         |
| <b>Total for Sales of Property and Compensation for Loss</b> | <b>\$213,109.00</b> | <b>\$36,655.00</b>  | <b>\$186,373.00</b> |
| <b>Other Revenues</b>  |                     |                     |                     |
| 2701 - Refunds of Prior Year Expenditures                    | \$54,989.00         | \$8,661.00          | \$75,971.00         |
| 2705 - Gifts and Donations                                   | \$20,831.00         | \$14,450.00         | \$18,531.00         |
| 2706 - Grants From Local Governments                         | \$296,500.00        | -                   | -                   |
| 2750 - AIM Related Payments                                  | -                   | \$50,288.00         | \$50,288.00         |
| 2770 - Unclassified  | -                   | -                   | \$15,818.00         |
| <b>Total for Other Revenues</b>                              | <b>\$372,320.00</b> | <b>\$73,399.00</b>  | <b>\$160,608.00</b> |
| <b>State Aid</b>   |                     |                     |                     |
| 3001 - State Aid Revenue Sharing                             | \$50,288.00         | -                   | -                   |
| 3005 - State Aid Mortgage Tax                                | \$18,784.00         | \$29,711.00         | \$56,795.00         |
| 3389 - State Aid Other Public Safety                         | \$24,785.00         | -                   | -                   |
| 3501 - State Aid Consolidated Highway Aid                    | \$176,773.00        | \$143,094.00        | \$130,098.00        |
| 3889 - State Aid Other Culture and Recreation                | \$173,820.00        | -                   | -                   |
| 3989 - State Aid Other Home and Community Service            | \$20,000.00         | -                   | \$39,663.00         |
| <b>Total for State Aid</b>                                   | <b>\$464,450.00</b> | <b>\$172,805.00</b> | <b>\$226,556.00</b> |
| <b>Federal Aid</b>   |                     |                     |                     |
| 4089 - Federal Aid Other                                     | -                   | \$315,949.00        | -                   |
| 4960 - Federal Aid Emergency Disaster Assistance             | -                   | -                   | \$30,949.00         |
| <b>Total for Federal Aid</b>                                 | <b>\$0.00</b>       | <b>\$315,949.00</b> | <b>\$30,949.00</b>  |

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**A - General  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Revenues</b>                   | <b>\$7,420,978.00</b> | <b>\$6,063,187.00</b> | <b>\$5,726,331.00</b> |
| <b>Other Sources</b>                        |                       |                       |                       |
| <b>Operating Transfers</b>                  |                       |                       |                       |
| 5031 - Interfund Transfers                  | \$146,393.00          | -                     | -                     |
| <b>Total for Operating Transfers</b>        | <b>\$146,393.00</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Other Sources</b>              | <b>\$146,393.00</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Revenues and Other Sources</b> | <b>\$7,567,371.00</b> | <b>\$6,063,187.00</b> | <b>\$5,726,331.00</b> |

Village of Saranac Lake  
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**A - General  
Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>              |                    |                    |                    |
| <b>Expenditures</b>                             |                    |                    |                    |
| <b>General Government Support</b>               |                    |                    |                    |
| <b>Legislative Board</b>                        |                    |                    |                    |
| 10101 - Legislative Board - Personal Services   | \$6,800.00         | \$6,800.00         | \$6,800.00         |
| 10104 - Legislative Board - Contractual         | \$219.00           | \$589.00           | \$1,092.00         |
| <b>Total for Legislative Board</b>              | <b>\$7,019.00</b>  | <b>\$7,389.00</b>  | <b>\$7,892.00</b>  |
| <b>Executive</b>                                |                    |                    |                    |
| 12101 - Mayor - Personal Services               | \$3,400.00         | \$3,400.00         | \$3,008.00         |
| 12104 - Mayor - Contractual                     | \$267.00           | -                  | \$432.00           |
| 12301 - Municipal Executive - Personal Services | \$31,067.00        | \$27,411.00        | \$38,022.00        |
| 12304 - Municipal Executive - Contractual       | \$2,249.00         | \$2,290.00         | \$1,362.00         |
| <b>Total for Executive</b>                      | <b>\$36,983.00</b> | <b>\$33,101.00</b> | <b>\$42,824.00</b> |
| <b>Finance</b>                                  |                    |                    |                    |
| 13204 - Auditor - Contractual                   | \$8,869.00         | \$3,030.00         | \$13,052.00        |
| 13251 - Treasurer - Personal Services           | \$21,803.00        | \$19,306.00        | \$23,330.00        |
| 13254 - Treasurer - Contractual                 | \$1,810.00         | \$1,938.00         | \$756.00           |
| 13804 - Fiscal Agents Fees - Contractual        | -                  | -                  | \$1,939.00         |
| <b>Total for Finance</b>                        | <b>\$32,482.00</b> | <b>\$24,274.00</b> | <b>\$39,077.00</b> |
| <b>Municipal Staff</b>                          |                    |                    |                    |

Village of Saranac Lake  
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**A - General  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| 14101 - Clerk - Personal Services                                      | \$21,648.00         | \$20,401.00         | \$26,502.00         |
| 14104 - Clerk - Contractual  | \$6,099.00          | \$4,326.00          | \$2,526.00          |
| 14204 - Law - Contractual  | \$46,393.00         | \$49,831.00         | \$43,648.00         |
| 14404 - Engineer - Contractual   | \$70,053.00         | \$25,954.00         | \$1,577.00          |
| 14504 - Elections - Contractual  | \$2,489.00          | \$11.00             | \$2,569.00          |
| 14604 - Records Management - Contractual                               | \$200.00            | \$350.00            | \$240.00            |
| 14901 - Public Works Administration - Personal Services                | \$34,472.00         | \$30,989.00         | \$28,198.00         |
| 14904 - Public Works Administration - Contractual                      | \$2,716.00          | \$1,330.00          | \$1,658.00          |
| <b>Total for Municipal Staff</b>                                       | <b>\$184,070.00</b> | <b>\$133,192.00</b> | <b>\$106,918.00</b> |
| <b>Shared Services</b>   |                     |                     |                     |
| 16101 - Central Services Administration - Personal Services            | \$56,041.00         | \$53,772.00         | \$44,040.00         |
| 16102 - Central Services Administration - Equipment and Capital Outlay | \$600.00            | -                   | -                   |
| 16104 - Central Services Administration - Contractual                  | \$25,696.00         | \$27,862.00         | \$27,622.00         |
| 16202 - Operation of Plant - Equipment and Capital Outlay              | \$425.00            | \$425.00            | -                   |
| 16204 - Operation of Plant - Contractual                               | \$57,674.00         | \$58,788.00         | \$258,451.00        |
| 16401 - Central Garage - Personal Services                             | \$60,607.00         | \$56,281.00         | \$49,694.00         |
| 16402 - Central Garage - Equipment and Capital Outlay                  | \$28,657.00         | -                   | \$11,770.00         |
| 16404 - Central Garage - Contractual                                   | \$47,115.00         | \$57,154.00         | \$12,558.00         |
| 16802 - Central Data Processing - Equipment and Capital Outlay         | \$1,272.00          | \$3,407.00          | \$899.00            |
| 16804 - Central Data Processing - Contractual                          | \$45,101.00         | \$26,087.00         | \$25,110.00         |
| <b>Total for Shared Services</b>                                       | <b>\$323,188.00</b> | <b>\$283,776.00</b> | <b>\$430,144.00</b> |
| <b>Special Items</b>   |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual                            | \$53,016.00         | \$104,434.00        | \$49,002.00         |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| 19204 - Municipal Association Dues - Contractual                     | \$2,903.00            | \$2,864.00            | \$2,764.00            |
| 19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay | \$357,141.00          | -                     | \$170,481.00          |
| 19504 - Taxes and Assessments on Municipal Property - Contractual    | \$10,882.00           | \$11,013.00           | \$10,427.00           |
| <b>Total for Special Items</b>                                       | <b>\$423,942.00</b>   | <b>\$118,311.00</b>   | <b>\$232,674.00</b>   |
| <b>Total for General Government Support</b>                          | <b>\$1,007,684.00</b> | <b>\$600,043.00</b>   | <b>\$859,529.00</b>   |
| <b>Public Safety</b>   |                       |                       |                       |
| <b>Law Enforcement</b>   |                       |                       |                       |
| 31201 - Police - Personal Services                                   | \$1,037,926.00        | \$1,060,290.00        | \$768,529.00          |
| 31202 - Police - Equipment and Capital Outlay                        | \$187,609.00          | \$21,126.00           | \$49,888.00           |
| 31204 - Police - Contractual   | \$174,005.00          | \$191,544.00          | \$190,806.00          |
| 31208 - Police - Employee Benefits                                   | \$519,341.00          | \$431,067.00          | \$431,287.00          |
| <b>Total for Law Enforcement</b>                                     | <b>\$1,918,881.00</b> | <b>\$1,704,027.00</b> | <b>\$1,440,510.00</b> |
| <b>Fire Protection</b>   |                       |                       |                       |
| 34101 - Fire Protection - Personal Services                          | \$380,830.00          | \$362,589.00          | \$319,392.00          |
| 34102 - Fire Protection - Equipment and Capital Outlay               | \$32,453.00           | \$21,950.00           | \$39,250.00           |
| 34104 - Fire Protection - Contractual                                | \$239,009.00          | \$201,270.00          | \$163,984.00          |
| 34108 - Fire Protection - Employee Benefits                          | \$158,884.00          | \$132,738.00          | \$89,712.00           |
| <b>Total for Fire Protection</b>                                     | <b>\$811,176.00</b>   | <b>\$718,547.00</b>   | <b>\$612,338.00</b>   |
| <b>Animal Control</b>  |                       |                       |                       |
| 35104 - Dog Control - Contractual                                    | \$7,670.00            | \$7,520.00            | \$7,375.00            |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Animal Control</b>                                       | <b>\$7,670.00</b>     | <b>\$7,520.00</b>     | <b>\$7,375.00</b>     |
| <b>Other Public Safety</b>  |                       |                       |                       |
| 36201 - Safety Inspection - Personal Services                         | \$73,349.00           | \$60,724.00           | \$109,953.00          |
| 36204 - Safety Inspection - Contractual                               | \$11,740.00           | \$11,308.00           | \$4,779.00            |
| 36254 - Rescue Squad - Contractual                                    | \$49,116.00           | \$44,732.00           | \$45,212.00           |
| <b>Total for Other Public Safety</b>                                  | <b>\$134,205.00</b>   | <b>\$116,764.00</b>   | <b>\$159,944.00</b>   |
| <b>Total for Public Safety</b>  | <b>\$2,871,932.00</b> | <b>\$2,546,858.00</b> | <b>\$2,220,167.00</b> |
| <b>Health</b>   |                       |                       |                       |
| <b>Public Health Program</b>  |                       |                       |                       |
| 40104 - Public Health - Contractual                                   | \$1,000.00            | -                     | \$1,700.00            |
| 40201 - Registrar of Vital Statistics - Personal Services             | \$4,507.00            | \$3,925.00            | \$5,289.00            |
| 40204 - Registrar of Vital Statistics - Contractual                   | \$310.00              | \$358.00              | \$483.00              |
| <b>Total for Public Health Program</b>                                | <b>\$5,817.00</b>     | <b>\$4,283.00</b>     | <b>\$7,472.00</b>     |
| <b>Total for Health</b>   | <b>\$5,817.00</b>     | <b>\$4,283.00</b>     | <b>\$7,472.00</b>     |
| <b>Transportation</b>   |                       |                       |                       |
| <b>Highway</b>  |                       |                       |                       |
| 51101 - Maintenance of Roads - Personal Services                      | \$199,312.00          | \$177,466.00          | \$158,398.00          |
| 51102 - Maintenance of Roads - Equipment and Capital Outlay           | \$136,377.00          | -                     | \$42,131.00           |
| 51104 - Maintenance of Roads - Contractual                            | \$273,911.00          | \$125,039.00          | \$88,944.00           |
| 51122 - Permanent Improvements Highway - Equipment and Capital Outlay | -                     | \$143,094.00          | \$130,098.00          |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| 51324 - Garage - Contractual                          | \$12,695.00           | \$16,960.00           | \$18,700.00           |
| 51421 - Snow Removal - Personal Services              | \$229,777.00          | \$185,943.00          | \$163,231.00          |
| 51422 - Snow Removal - Equipment and Capital Outlay   | \$125,000.00          | \$137,681.00          | \$186,012.00          |
| 51424 - Snow Removal - Contractual                    | \$147,260.00          | \$179,485.00          | \$161,220.00          |
| 51824 - Street Lighting - Contractual                 | \$22,612.00           | \$23,799.00           | \$79,318.00           |
| 54101 - Sidewalks - Personal Services                 | \$75,363.00           | \$59,690.00           | \$52,419.00           |
| 54104 - Sidewalks - Contractual                       | -                     | \$14,958.00           | \$15,282.00           |
| <b>Total for Highway</b>                              | <b>\$1,222,307.00</b> | <b>\$1,064,115.00</b> | <b>\$1,095,753.00</b> |
| <b>Other Transportation</b>                           |                       |                       |                       |
| 56504 - Off Street Parking - Contractual              | \$23,989.00           | \$8,629.00            | \$22,958.00           |
| <b>Total for Other Transportation</b>                 | <b>\$23,989.00</b>    | <b>\$8,629.00</b>     | <b>\$22,958.00</b>    |
| <b>Total for Transportation</b>                       | <b>\$1,246,296.00</b> | <b>\$1,072,744.00</b> | <b>\$1,118,711.00</b> |
| <b>Economic Assistance and Opportunity</b>            |                       |                       |                       |
| <b>Economic Opportunity and Development</b>           |                       |                       |                       |
| 64104 - Publicity - Contractual                       | \$123,482.00          | \$53,026.00           | \$54,860.00           |
| 67854 - Disaster Assistance - Contractual             | \$199.00              | -                     | -                     |
| <b>Total for Economic Opportunity and Development</b> | <b>\$123,681.00</b>   | <b>\$53,026.00</b>    | <b>\$54,860.00</b>    |
| <b>Total for Economic Assistance and Opportunity</b>  | <b>\$123,681.00</b>   | <b>\$53,026.00</b>    | <b>\$54,860.00</b>    |
| <b>Culture and Recreation</b>                         |                       |                       |                       |
| <b>C&amp;R - Administration</b>                       |                       |                       |                       |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| 70204 - Parks and Recreation Administration - Contractual            | -                   | -                   | \$21,200.00         |
| <b>Total for C&amp;R - Administration</b>                            | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$21,200.00</b>  |
| <b>Recreation</b>  |                     |                     |                     |
| 71101 - Parks - Personal Services                                    | \$93,943.00         | \$34,433.00         | \$36,076.00         |
| 71102 - Parks - Equipment and Capital Outlay                         | \$73,403.00         | \$100,878.00        | \$5,319.00          |
| 71104 - Parks - Contractual  | \$51,029.00         | \$50,619.00         | \$36,034.00         |
| 71404 - Playground and Recreation Centers - Contractual              | \$1,139.00          | \$1,203.00          | \$1,145.00          |
| 71801 - Special Recreation Facilities - Personal Services            | \$200,178.00        | \$177,619.00        | \$120,743.00        |
| 71802 - Special Recreation Facilities - Equipment and Capital Outlay | \$223,697.00        | \$21,076.00         | \$14,463.00         |
| 71804 - Special Recreation Facilities - Contractual                  | \$114,501.00        | \$166,724.00        | \$81,690.00         |
| 73104 - Youth Programs - Contractual                                 | \$12,000.00         | \$12,000.00         | \$10,000.00         |
| <b>Total for Recreation</b>  | <b>\$769,890.00</b> | <b>\$564,552.00</b> | <b>\$305,470.00</b> |
| <b>Culture</b>   |                     |                     |                     |
| 75504 - Celebrations - Contractual                                   | \$23,648.00         | \$29,439.00         | \$16,700.00         |
| 76204 - Adult Recreation - Contractual                               | \$10,330.00         | -                   | -                   |
| <b>Total for Culture</b>   | <b>\$33,978.00</b>  | <b>\$29,439.00</b>  | <b>\$16,700.00</b>  |
| <b>Total for Culture and Recreation</b>                              | <b>\$803,868.00</b> | <b>\$593,991.00</b> | <b>\$343,370.00</b> |
| <b>Home and Community Services</b>                                   |                     |                     |                     |
| <b>General Environment</b>   |                     |                     |                     |
| 80101 - Zoning - Personal Services                                   | \$41,396.00         | -                   | -                   |
| 80104 - Zoning - Contractual   | \$9,586.00          | \$6,201.00          | \$7,686.00          |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|--|---------------------|---------------------|---------------------|
| <b>Total for General Environment</b>   | <b>\$50,982.00</b>  | <b>\$6,201.00</b>   | <b>\$7,686.00</b>   |
| <b>Sanitation</b>  |                     |                     |                     |
| 81602 - Refuse and Garbage - Equipment and Capital Outlay                                  | -                   | -                   | \$89,462.00         |
| 81604 - Refuse and Garbage - Contractual   | \$7,640.00          | \$12,583.00         | \$8,635.00          |
| 81701 - Street Cleaning - Personal Services  | \$38,504.00         | \$37,948.00         | \$31,215.00         |
| 81704 - Street Cleaning - Contractual  | \$15,216.00         | \$16,192.00         | \$16,487.00         |
| <b>Total for Sanitation</b>  | <b>\$61,360.00</b>  | <b>\$66,723.00</b>  | <b>\$145,799.00</b> |
| <b>Community Development</b>   |                     |                     |                     |
| 86201 - Urban Renewal Agency - Personal Services   | \$46,506.00         | \$41,210.00         | \$36,914.00         |
| 86204 - Urban Renewal Agency - Contractual   | \$91,251.00         | \$14,379.00         | \$6,563.00          |
| <b>Total for Community Development</b>   | <b>\$137,757.00</b> | <b>\$55,589.00</b>  | <b>\$43,477.00</b>  |
| <b>Special Services</b>  |                     |                     |                     |
| 89894 - Home and Community Services, Other - Contractual<br><i>Hydro Contract Services</i> | \$105,981.00        | \$19,582.00         | \$37,502.00         |
| <b>Total for Special Services</b>  | <b>\$105,981.00</b> | <b>\$19,582.00</b>  | <b>\$37,502.00</b>  |
| <b>Total for Home and Community Services</b>   | <b>\$356,080.00</b> | <b>\$148,095.00</b> | <b>\$234,464.00</b> |
| <b>Employee Benefits</b>   |                     |                     |                     |
| <b>Employee Benefits</b>   |                     |                     |                     |
| 90108 - State Retirement System - Employee Benefits  | \$166,121.00        | \$98,088.00         | \$71,162.00         |
| 90308 - Social Security - Employee Benefits  | \$93,110.00         | \$72,251.00         | \$67,267.00         |
| 90408 - Workers' Compensation - Employee Benefits  | \$24,240.00         | \$22,324.00         | \$7,938.00          |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| 90558 - Disability Insurance - Employee Benefits                   | \$45.00               | \$133.00              | \$133.00              |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits | \$349,995.00          | \$132,932.00          | \$67,652.00           |
| 90708 - Union Welfare Benefits - Employee Benefits                 | \$1,477.00            | \$3,336.00            | \$5,685.00            |
| <b>Total for Employee Benefits</b>                                 | <b>\$634,988.00</b>   | <b>\$329,064.00</b>   | <b>\$219,837.00</b>   |
| <b>Total for Employee Benefits</b>                                 | <b>\$634,988.00</b>   | <b>\$329,064.00</b>   | <b>\$219,837.00</b>   |
| <b>Debt Service</b>  |                       |                       |                       |
| <b>Debt Service</b>  |                       |                       |                       |
| 97106 - Serial Bonds - Debt Principal                              | -                     | -                     | \$195,000.00          |
| 97107 - Serial Bonds - Debt Interest                               | -                     | -                     | \$2,409.00            |
| <b>Total for Debt Service</b>                                      | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$197,409.00</b>   |
| <b>Total for Debt Service</b>                                      | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$197,409.00</b>   |
| <b>Total for Expenditures</b>                                      | <b>\$7,050,346.00</b> | <b>\$5,348,104.00</b> | <b>\$5,255,819.00</b> |
| <b>Other Uses</b>  |                       |                       |                       |
| <b>Interfund Transfers</b>   |                       |                       |                       |
| <b>Interfund Transfers</b>   |                       |                       |                       |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer    | \$345,252.00          | \$156,893.00          | \$160,133.00          |
| <b>Total for Interfund Transfers</b>                               | <b>\$345,252.00</b>   | <b>\$156,893.00</b>   | <b>\$160,133.00</b>   |
| <b>Total for Interfund Transfers</b>                               | <b>\$345,252.00</b>   | <b>\$156,893.00</b>   | <b>\$160,133.00</b>   |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Other Uses</b>                  | <b>\$345,252.00</b>   | <b>\$156,893.00</b>   | <b>\$160,133.00</b>   |
| <b>Total for Expenditures and Other Uses</b> | <b>\$7,395,598.00</b> | <b>\$5,504,997.00</b> | <b>\$5,415,952.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$7,256,355.00 | \$6,547,296.00 | \$6,276,922.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | \$150,869.00   | -              |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | -              | -              | \$40,005.00    |
| 8022 - Restated Fund Balance - Beginning of Year  | \$7,256,355.00 | \$6,698,165.00 | \$6,236,917.00 |
| Add Revenues and Other Sources  | \$7,567,371.00 | \$6,063,187.00 | \$5,726,331.00 |
| Deduct Expenditures and Other Uses  | \$7,395,598.00 | \$5,504,997.00 | \$5,415,952.00 |
| 8029 - Fund Balance - End of Year   | \$7,428,128.00 | \$7,256,355.00 | \$6,547,296.00 |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

|   | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                       |
| <b>Estimated Revenue</b>                              |                       |                       |                       |
| 1049 - Est Rev - Property Taxes                       | \$4,453,928.00        | \$4,336,972.00        | \$4,050,000.00        |
| 1099 - Est Rev - Property Tax Items                   | \$55,150.00           | \$65,000.00           | \$60,000.00           |
| 1199 - Est Rev - Non-Property Tax Items               | \$246,000.00          | \$156,000.00          | \$160,000.00          |
| 1299 - Est Rev - Departmental Income                  | -                     | -                     | \$390,000.00          |
| 2199 - Est Rev - Departmental Income                  | \$439,419.00          | \$357,000.00          | -                     |
| 2399 - Est Rev - Intergovernmental Charges            | \$392,271.00          | \$490,000.00          | \$335,000.00          |
| 2499 - Est Rev - Use of Money and Property            | \$260,098.00          | \$198,900.00          | \$70,000.00           |
| 2799 - Est Rev - Other Revenues                       | \$116,038.00          | \$115,136.00          | \$60,000.00           |
| 2801 - Est Rev - Interfund Revenues                   | -                     | -                     | \$90,000.00           |
| 2899 - Est Rev - Interfund Revenues                   | -                     | \$92,700.00           | -                     |
| 3099 - Est Rev - State Aid                            | \$280,000.00          | \$275,000.00          | \$250,000.00          |
| 4099 - Est Rev - Federal Aid                          | \$200,000.00          | -                     | -                     |
| <b>Total for Estimated Revenue</b>                    | <b>\$6,442,904.00</b> | <b>\$6,086,708.00</b> | <b>\$5,465,000.00</b> |
| <b>Estimated Other Sources</b>                        |                       |                       |                       |
| 599 - Appropriated Fund Balance                       | \$703,282.00          | \$221,075.00          | -                     |
| <b>Total for Estimated Other Sources</b>              | <b>\$703,282.00</b>   | <b>\$221,075.00</b>   | <b>\$0.00</b>         |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$7,146,186.00</b> | <b>\$6,307,783.00</b> | <b>\$5,465,000.00</b> |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General  
Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$761,113.00          | \$747,450.00          | \$675,000.00          |
| 3999 - App - Public Safety                               | \$3,057,247.00        | \$2,673,000.00        | \$2,575,000.00        |
| 4999 - App - Health                                      | \$1,400.00            | \$6,300.00            | \$10,000.00           |
| 5999 - App - Transportation                              | \$1,353,544.00        | \$1,181,700.00        | \$1,150,000.00        |
| 6999 - App - Economic Assistance and Opportunity         | \$80,000.00           | \$97,500.00           | \$40,000.00           |
| 7999 - App - Culture and Recreation                      | \$770,545.00          | \$556,500.00          | \$330,000.00          |
| 8999 - App - Home and Community Services                 | \$293,385.00          | \$211,000.00          | \$210,000.00          |
| 9199 - App - Employee Benefits                           | \$647,619.00          | \$523,000.00          | \$275,000.00          |
| 9899 - App - Debt Service                                | -                     | \$130,000.00          | \$200,000.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$6,964,853.00</b> | <b>\$6,126,450.00</b> | <b>\$5,465,000.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 9999 - App - Interfund Transfers                         | \$181,333.00          | \$181,333.00          | -                     |
| <b>Total for Estimated Other Uses</b>                    | <b>\$181,333.00</b>   | <b>\$181,333.00</b>   | <b>\$0.00</b>         |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$7,146,186.00</b> | <b>\$6,307,783.00</b> | <b>\$5,465,000.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>           |                       |                       |                       |
| <b>Assets</b>                                 |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>              |                       |                       |                       |
| 200 - Cash                                    | \$1,041,599.00        | \$949,123.00          | \$934,639.00          |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$1,041,599.00</b> | <b>\$949,123.00</b>   | <b>\$934,639.00</b>   |
| <b>Net Other Receivables</b>                  |                       |                       |                       |
| 390 - Rehabilitation Loan Receivable          | \$18,413.00           | \$19,180.00           | \$19,947.00           |
| <b>Total for Net Other Receivables</b>        | <b>\$18,413.00</b>    | <b>\$19,180.00</b>    | <b>\$19,947.00</b>    |
| <b>Due From</b>                               |                       |                       |                       |
| 391 - Due From Other Funds                    | -                     | \$55,000.00           | \$55,000.00           |
| <b>Total for Due From</b>                     | <b>\$0.00</b>         | <b>\$55,000.00</b>    | <b>\$55,000.00</b>    |
| <b>Total for Assets</b>                       | <b>\$1,060,012.00</b> | <b>\$1,023,303.00</b> | <b>\$1,009,586.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$1,060,012.00</b> | <b>\$1,023,303.00</b> | <b>\$1,009,586.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>           |                       |                       |                       |
| <b>Liabilities</b>   |                       |                       |                       |
| <b>Payables</b>  |                       |                       |                       |
| 600 - Accounts Payable   | -                     | -                     | \$2,910.00            |
| <b>Total for Payables</b>  | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$2,910.00</b>     |
| <b>Total for Liabilities</b>                                     | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$2,910.00</b>     |
| <b>Deferred Inflows</b>  |                       |                       |                       |
| <b>Deferred Inflows of Resources</b>                             |                       |                       |                       |
| 691 - Deferred Inflow Of Resources                               | \$18,413.00           | \$19,180.00           | \$19,947.00           |
| <b>Total for Deferred Inflows of Resources</b>                   | <b>\$18,413.00</b>    | <b>\$19,180.00</b>    | <b>\$19,947.00</b>    |
| <b>Total for Deferred Inflows</b>                                | <b>\$18,413.00</b>    | <b>\$19,180.00</b>    | <b>\$19,947.00</b>    |
| <b>Fund Balance</b>  |                       |                       |                       |
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 915 - Assigned Unappropriated Fund Balance                       | \$1,041,599.00        | \$1,004,123.00        | \$986,729.00          |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$1,041,599.00</b> | <b>\$1,004,123.00</b> | <b>\$986,729.00</b>   |
| <b>Total for Fund Balance</b>                                    | <b>\$1,041,599.00</b> | <b>\$1,004,123.00</b> | <b>\$986,729.00</b>   |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$1,060,012.00</b> | <b>\$1,023,303.00</b> | <b>\$1,009,586.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Revenues and Other Sources</b>           |                    |                    |                    |
| <b>Revenues</b>                             |                    |                    |                    |
| <b>Departmental Income</b>                  |                    |                    |                    |
| 2170 - Community Development Income         | -                  | \$15,766.00        | \$9,495.00         |
| <b>Total for Departmental Income</b>        | <b>\$0.00</b>      | <b>\$15,766.00</b> | <b>\$9,495.00</b>  |
| <b>Use of Money and Property</b>            |                    |                    |                    |
| 2401 - Interest and Earnings                | \$49,476.00        | \$11,974.00        | \$0.00             |
| <b>Total for Use of Money and Property</b>  | <b>\$49,476.00</b> | <b>\$11,974.00</b> | <b>\$0.00</b>      |
| <b>Other Revenues</b>                       |                    |                    |                    |
| 2705 - Gifts and Donations                  | -                  | \$5,356.00         | \$3,780.00         |
| <b>Total for Other Revenues</b>             | <b>\$0.00</b>      | <b>\$5,356.00</b>  | <b>\$3,780.00</b>  |
| <b>Total for Revenues</b>                   | <b>\$49,476.00</b> | <b>\$33,096.00</b> | <b>\$13,275.00</b> |
| <b>Total for Revenues and Other Sources</b> | <b>\$49,476.00</b> | <b>\$33,096.00</b> | <b>\$13,275.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Results of Operations**

|   | 05/31/2024         | 05/31/2023         | 05/31/2022         |
|---|--------------------|--------------------|--------------------|
| <b>Expenditures and Other Uses</b>  |                    |                    |                    |
| <b>Expenditures</b>   |                    |                    |                    |
| <b>General Government Support</b>   |                    |                    |                    |
| <b>Special Items</b>  |                    |                    |                    |
| 19894 - General Government Support, Other - Contractual                     | -                  | -                  | \$5,510.00         |
| <b>Total for Special Items</b>  | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$5,510.00</b>  |
| <b>Total for General Government Support</b>                                 | <b>\$0.00</b>      | <b>\$0.00</b>      | <b>\$5,510.00</b>  |
| <b>Home and Community Services</b>  |                    |                    |                    |
| <b>Community Development</b>  |                    |                    |                    |
| 86624 - Public Works Facility Site Improvements - Contractual               | -                  | \$3,205.00         | \$8,095.00         |
| 86844 - Planning and Management Development - Contractual                   | -                  | -                  | \$5,050.00         |
| 86862 - Community Development Administration - Equipment and Capital Outlay | \$12,000.00        | \$12,497.00        | \$12,000.00        |
| 86874 - Economic Development Zone Administration - Contractual              | -                  | -                  | \$342.00           |
| <b>Total for Community Development</b>                                      | <b>\$12,000.00</b> | <b>\$15,702.00</b> | <b>\$25,487.00</b> |
| <b>Total for Home and Community Services</b>                                | <b>\$12,000.00</b> | <b>\$15,702.00</b> | <b>\$25,487.00</b> |
| <b>Total for Expenditures</b>   | <b>\$12,000.00</b> | <b>\$15,702.00</b> | <b>\$30,997.00</b> |
| <b>Total for Expenditures and Other Uses</b>                                | <b>\$12,000.00</b> | <b>\$15,702.00</b> | <b>\$30,997.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**CD - Special Grant  
Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$1,004,123.00 | \$986,729.00   | \$972,374.00   |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | -              | \$32,077.00    |
| 8022 - Restated Fund Balance - Beginning of Year  | \$1,004,123.00 | \$986,729.00   | \$1,004,451.00 |
| Add Revenues and Other Sources  | \$49,476.00    | \$33,096.00    | \$13,275.00    |
| Deduct Expenditures and Other Uses  | \$12,000.00    | \$15,702.00    | \$30,997.00    |
| 8029 - Fund Balance - End of Year   | \$1,041,599.00 | \$1,004,123.00 | \$986,729.00   |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                    |                       |                       |                       |
| <b>Assets</b>  |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                       |                       |                       |                       |
| 200 - Cash   | \$1,406,014.00        | \$1,471,795.00        | \$1,386,125.00        |
| <b>Total for Cash and Cash Equivalents</b>             | <b>\$1,406,014.00</b> | <b>\$1,471,795.00</b> | <b>\$1,386,125.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>            |                       |                       |                       |
| 230 - Cash Special Reserves                            | \$2,177,657.00        | \$1,941,700.00        | \$1,782,013.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b>  | <b>\$2,177,657.00</b> | <b>\$1,941,700.00</b> | <b>\$1,782,013.00</b> |
| <b>Net Other Receivables</b>                           |                       |                       |                       |
| 350 - Water Rents Receivable                           | \$469,971.00          | \$713,743.00          | \$319,148.00          |
| <b>Total for Net Other Receivables</b>                 | <b>\$469,971.00</b>   | <b>\$713,743.00</b>   | <b>\$319,148.00</b>   |
| <b>Due From</b>  |                       |                       |                       |
| 391 - Due From Other Funds                             | \$247,480.00          | \$216,008.00          | \$11,519.00           |
| 440 - Due from Other Governments                       | \$48.00               | -                     | -                     |
| <i>Amounts due from other munis for water services</i> |                       |                       |                       |
| <b>Total for Due From</b>                              | <b>\$247,528.00</b>   | <b>\$216,008.00</b>   | <b>\$11,519.00</b>    |
| <b>Other Assets</b>                                    |                       |                       |                       |
| 480 - Prepaid Expenses                                 | -                     | \$525.00              | \$525.00              |
| <b>Total for Other Assets</b>                          | <b>\$0.00</b>         | <b>\$525.00</b>       | <b>\$525.00</b>       |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Assets</b>                       | <b>\$4,301,170.00</b> | <b>\$4,343,771.00</b> | <b>\$3,499,330.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$4,301,170.00</b> | <b>\$4,343,771.00</b> | <b>\$3,499,330.00</b> |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022         |
|--|---------------------|---------------------|--------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                    |
| <b>Liabilities</b>                                     |                     |                     |                    |
| <b>Payables</b>  |                     |                     |                    |
| 600 - Accounts Payable                                 | \$34,204.00         | \$145,026.00        | \$36,132.00        |
| 601 - Accrued Liabilities                              | \$138,049.00        | -                   | -                  |
| <b>Total for Payables</b>                              | <b>\$172,253.00</b> | <b>\$145,026.00</b> | <b>\$36,132.00</b> |
| <b>Due to</b>  |                     |                     |                    |
| 637 - Due to Employees Retirement System               | \$27,047.00         | \$10,619.00         | \$10,619.00        |
| <b>Total for Due to</b>                                | <b>\$27,047.00</b>  | <b>\$10,619.00</b>  | <b>\$10,619.00</b> |
| <b>Total for Liabilities</b>                           | <b>\$199,300.00</b> | <b>\$155,645.00</b> | <b>\$46,751.00</b> |
| <b>Deferred Inflows</b>                                |                     |                     |                    |
| <b>Deferred Inflows of Resources</b>                   |                     |                     |                    |
| 691 - Deferred Inflow Of Resources                     | \$153,990.00        | \$162,097.00        | -                  |
| <b>Total for Deferred Inflows of Resources</b>         | <b>\$153,990.00</b> | <b>\$162,097.00</b> | <b>\$0.00</b>      |
| <b>Total for Deferred Inflows</b>                      | <b>\$153,990.00</b> | <b>\$162,097.00</b> | <b>\$0.00</b>      |
| <b>Fund Balance</b>                                    |                     |                     |                    |
| <b>Nonspendable Fund Balance</b>                       |                     |                     |                    |
| 806 - Not In Spendable Form                            | -                   | \$525.00            | \$525.00           |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Nonspendable Fund Balance</b>                       | <b>\$0.00</b>         | <b>\$525.00</b>       | <b>\$525.00</b>       |
| <b>Restricted Fund Balance</b>                                   |                       |                       |                       |
| 878 - Capital Reserve  | \$2,177,657.00        | \$1,941,700.00        | \$1,782,013.00        |
| <b>Total for Restricted Fund Balance</b>                         | <b>\$2,177,657.00</b> | <b>\$1,941,700.00</b> | <b>\$1,782,013.00</b> |
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 914 - Assigned Appropriated Fund Balance                         | \$148,586.00          | \$61,857.00           | -                     |
| 915 - Assigned Unappropriated Fund Balance                       | \$1,621,637.00        | \$2,021,947.00        | \$1,670,041.00        |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$1,770,223.00</b> | <b>\$2,083,804.00</b> | <b>\$1,670,041.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$3,947,880.00</b> | <b>\$4,026,029.00</b> | <b>\$3,452,579.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$4,301,170.00</b> | <b>\$4,343,771.00</b> | <b>\$3,499,330.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Revenues and Other Sources</b>                    |                       |                       |                       |
| <b>Revenues</b>                                      |                       |                       |                       |
| <b>Departmental Income</b>                           |                       |                       |                       |
| 2140 - Metered Water Sales                           | \$2,094,611.00        | \$1,983,062.00        | \$1,800,984.00        |
| 2142 - Unmetered Water Sales                         | \$42,757.00           | \$42,589.00           | \$38,105.00           |
| 2144 - Water Service Charges                         | \$5,712.00            | \$10,753.00           | \$11,238.00           |
| 2148 - Interest and Penalties on Water Rents         | \$23,484.00           | \$22,128.00           | \$57,145.00           |
| <b>Total for Departmental Income</b>                 | <b>\$2,166,564.00</b> | <b>\$2,058,532.00</b> | <b>\$1,907,472.00</b> |
| <b>Use of Money and Property</b>                     |                       |                       |                       |
| 2401 - Interest and Earnings                         | \$180,801.00          | \$43,331.00           | -                     |
| 2410 - Rental of Real Property                       | \$27,749.00           | \$33,188.00           | \$35,496.00           |
| <b>Total for Use of Money and Property</b>           | <b>\$208,550.00</b>   | <b>\$76,519.00</b>    | <b>\$35,496.00</b>    |
| <b>Other Revenues</b>                                |                       |                       |                       |
| 2770 - Unclassified                                  | -                     | -                     | \$2,620.00            |
| <b>Total for Other Revenues</b>                      | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$2,620.00</b>     |
| <b>Federal Aid</b>                                   |                       |                       |                       |
| 4989 - Federal Aid Other Home and Community Services | \$79,334.00           | -                     | -                     |
| <b>Total for Federal Aid</b>                         | <b>\$79,334.00</b>    | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total for Revenues</b>                            | <b>\$2,454,448.00</b> | <b>\$2,135,051.00</b> | <b>\$1,945,588.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Revenues and Other Sources</b> | <b>\$2,454,448.00</b> | <b>\$2,135,051.00</b> | <b>\$1,945,588.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022          |
|---|---------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>                                |                     |                     |                     |
| <b>Expenditures</b>   |                     |                     |                     |
| <b>General Government Support</b>                                 |                     |                     |                     |
| <b>Municipal Staff</b>  |                     |                     |                     |
| 14204 - Law - Contractual   | \$15,285.00         | \$7,915.00          | \$7,524.00          |
| <b>Total for Municipal Staff</b>                                  | <b>\$15,285.00</b>  | <b>\$7,915.00</b>   | <b>\$7,524.00</b>   |
| <b>Shared Services</b>  |                     |                     |                     |
| 16401 - Central Garage - Personal Services                        | \$58,771.00         | \$54,575.00         | \$48,189.00         |
| 16402 - Central Garage - Equipment and Capital Outlay             | \$17,918.00         | -                   | \$11,423.00         |
| 16404 - Central Garage - Contractual                              | \$45,496.00         | \$54,798.00         | \$11,494.00         |
| <b>Total for Shared Services</b>                                  | <b>\$122,185.00</b> | <b>\$109,373.00</b> | <b>\$71,106.00</b>  |
| <b>Special Items</b>  |                     |                     |                     |
| 19104 - Unallocated Insurance - Contractual                       | \$33,525.00         | \$65,661.00         | \$34,427.00         |
| 19504 - Taxes and Assessments on Municipal Property - Contractual | \$6,135.00          | \$6,416.00          | \$5,912.00          |
| <b>Total for Special Items</b>                                    | <b>\$39,660.00</b>  | <b>\$72,077.00</b>  | <b>\$40,339.00</b>  |
| <b>Total for General Government Support</b>                       | <b>\$177,130.00</b> | <b>\$189,365.00</b> | <b>\$118,969.00</b> |
| <b>Home and Community Services</b>                                |                     |                     |                     |
| <b>Water</b>  |                     |                     |                     |
| 83101 - Water Administration - Personal Services                  | \$175,993.00        | \$198,393.00        | \$202,085.00        |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| 83102 - Water Administration - Equipment and Capital Outlay                      | \$890.00              | -                     | -                     |
| 83104 - Water Administration - Contractual                                       | \$82,542.00           | \$57,895.00           | \$67,949.00           |
| 83201 - Water Source of Supply, Power and Pumping - Personal Services            | \$120,177.00          | \$100,701.00          | \$89,751.00           |
| 83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay | -                     | -                     | \$3,374.00            |
| 83204 - Water Source of Supply, Power and Pumping - Contractual                  | \$161,599.00          | \$113,177.00          | \$115,799.00          |
| 83304 - Water Purification - Contractual   | \$52,443.00           | \$31,380.00           | \$24,742.00           |
| 83401 - Water Transportation and Distribution - Personal Services                | \$276,212.00          | \$241,180.00          | \$187,139.00          |
| 83402 - Water Transportation and Distribution - Equipment and Capital Outlay     | \$78,266.00           | \$2,070.00            | \$48,664.00           |
| 83404 - Water Transportation and Distribution - Contractual                      | \$261,691.00          | \$445,715.00          | \$286,405.00          |
| <b>Total for Water</b>   | <b>\$1,209,813.00</b> | <b>\$1,190,511.00</b> | <b>\$1,025,908.00</b> |
| <b>Total for Home and Community Services</b>                                     | <b>\$1,209,813.00</b> | <b>\$1,190,511.00</b> | <b>\$1,025,908.00</b> |
| <b>Employee Benefits</b>   |                       |                       |                       |
| <b>Employee Benefits</b>   |                       |                       |                       |
| 90108 - State Retirement System - Employee Benefits                              | \$68,517.00           | \$49,352.00           | \$80,935.00           |
| 90308 - Social Security - Employee Benefits                                      | \$48,152.00           | \$44,339.00           | \$38,770.00           |
| 90408 - Workers' Compensation - Employee Benefits                                | \$11,766.00           | \$9,364.00            | \$8,605.00            |
| 90458 - Life Insurance - Employee Benefits                                       | \$1,140.00            | \$1,056.00            | \$1,013.00            |
| 90558 - Disability Insurance - Employee Benefits                                 | \$44.00               | \$129.00              | \$129.00              |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits               | \$171,039.00          | \$191,919.00          | \$94,329.00           |
| 90708 - Union Welfare Benefits - Employee Benefits                               | -                     | \$3,862.00            | \$5,985.00            |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total for Employee Benefits</b>   | <b>\$300,658.00</b>   | <b>\$300,021.00</b>   | <b>\$229,766.00</b>   |
| <b>Total for Employee Benefits</b>   | <b>\$300,658.00</b>   | <b>\$300,021.00</b>   | <b>\$229,766.00</b>   |
| <b>Debt Service</b>  |                       |                       |                       |
| <b>Debt Service</b>  |                       |                       |                       |
| 97206 - Installment Bonds - Debt Principal   | \$362,400.00          | \$362,400.00          | \$362,400.00          |
| <b>Total for Debt Service</b>  | <b>\$362,400.00</b>   | <b>\$362,400.00</b>   | <b>\$362,400.00</b>   |
| <b>Total for Debt Service</b>  | <b>\$362,400.00</b>   | <b>\$362,400.00</b>   | <b>\$362,400.00</b>   |
| <b>Total for Expenditures</b>  | <b>\$2,050,001.00</b> | <b>\$2,042,297.00</b> | <b>\$1,737,043.00</b> |
| <b>Other Uses</b>  |                       |                       |                       |
| <b>Interfund Transfers</b>   |                       |                       |                       |
| <b>Interfund Transfers</b>   |                       |                       |                       |
| 99019 - Transfers to Other Funds - Interfund Transfer<br><i>Transfer to Capital Projects</i> | \$26,000.00           | \$26,000.00           | \$26,000.00           |
| <b>Total for Interfund Transfers</b>   | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Interfund Transfers</b>   | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Other Uses</b>  | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Expenditures and Other Uses</b>   | <b>\$2,076,001.00</b> | <b>\$2,068,297.00</b> | <b>\$1,763,043.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water**  
**Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$4,026,029.00 | \$3,452,579.00 | \$3,284,099.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | \$506,696.00   | -              |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | \$456,596.00   | -              | \$14,065.00    |
| <i>Overstatement of receivables and equity.</i>   |                |                |                |
| 8022 - Restated Fund Balance - Beginning of Year  | \$3,569,433.00 | \$3,959,275.00 | \$3,270,034.00 |
| Add Revenues and Other Sources  | \$2,454,448.00 | \$2,135,051.00 | \$1,945,588.00 |
| Deduct Expenditures and Other Uses  | \$2,076,001.00 | \$2,068,297.00 | \$1,763,043.00 |
| 8029 - Fund Balance - End of Year   | \$3,947,880.00 | \$4,026,029.00 | \$3,452,579.00 |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water  
Adopted Budget Summary**

|   | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                       |
| <b>Estimated Revenue</b>                              |                       |                       |                       |
| 1299 - Est Rev - Departmental Income                  | -                     | -                     | \$1,802,400.00        |
| 2199 - Est Rev - Departmental Income                  | \$2,015,247.00        | \$2,030,706.00        | -                     |
| 2499 - Est Rev - Use of Money and Property            | \$103,017.00          | \$87,790.00           | \$20,000.00           |
| 2799 - Est Rev - Other Revenues                       | \$2,260.00            | -                     | -                     |
| <b>Total for Estimated Revenue</b>                    | <b>\$2,120,524.00</b> | <b>\$2,118,496.00</b> | <b>\$1,822,400.00</b> |
| <b>Estimated Other Sources</b>                        |                       |                       |                       |
| 599 - Appropriated Fund Balance                       | \$148,586.00          | \$61,857.00           | -                     |
| <b>Total for Estimated Other Sources</b>              | <b>\$148,586.00</b>   | <b>\$61,857.00</b>    | <b>\$0.00</b>         |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$2,269,110.00</b> | <b>\$2,180,353.00</b> | <b>\$1,822,400.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**FX - Water**  
**Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$293,804.00          | \$297,000.00          | \$230,000.00          |
| 3999 - App - Public Safety                               | \$75,000.00           | -                     | -                     |
| 8999 - App - Home and Community Services                 | \$1,220,936.00        | \$1,240,053.00        | \$1,000,000.00        |
| 9199 - App - Employee Benefits                           | \$290,970.00          | \$254,900.00          | \$230,000.00          |
| 9899 - App - Debt Service                                | \$362,400.00          | \$362,400.00          | \$362,400.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$2,243,110.00</b> | <b>\$2,154,353.00</b> | <b>\$1,822,400.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 9999 - App - Interfund Transfers                         | \$26,000.00           | \$26,000.00           | -                     |
| <b>Total for Estimated Other Uses</b>                    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$0.00</b>         |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$2,269,110.00</b> | <b>\$2,180,353.00</b> | <b>\$1,822,400.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Assets and Deferred Outflows</b>                      |                       |                       |                       |
| <b>Assets</b>  |                       |                       |                       |
| <b>Cash and Cash Equivalents</b>                         |                       |                       |                       |
| 200 - Cash   | \$1,171,184.00        | \$1,235,134.00        | \$1,178,858.00        |
| <b>Total for Cash and Cash Equivalents</b>               | <b>\$1,171,184.00</b> | <b>\$1,235,134.00</b> | <b>\$1,178,858.00</b> |
| <b>Restricted Cash and Cash Equivalents</b>              |                       |                       |                       |
| 230 - Cash Special Reserves                              | \$2,410,053.00        | \$2,005,251.00        | \$1,779,129.00        |
| <b>Total for Restricted Cash and Cash Equivalents</b>    | <b>\$2,410,053.00</b> | <b>\$2,005,251.00</b> | <b>\$1,779,129.00</b> |
| <b>Net Other Receivables</b>                             |                       |                       |                       |
| 360 - Sewer Rents Receivable                             | \$351,438.00          | \$163,458.00          | \$248,474.00          |
| 383 - Unbilled Receivables                               | -                     | \$387,407.00          | -                     |
| <b>Total for Net Other Receivables</b>                   | <b>\$351,438.00</b>   | <b>\$550,865.00</b>   | <b>\$248,474.00</b>   |
| <b>Due From</b>  |                       |                       |                       |
| 391 - Due From Other Funds                               | \$516,858.00          | \$491,654.00          | \$38,419.00           |
| 440 - Due from Other Governments                         | \$21.00               | -                     | \$430.00              |
| <i>Amounts due from other munis for service services</i> |                       |                       |                       |
| <b>Total for Due From</b>                                | <b>\$516,879.00</b>   | <b>\$491,654.00</b>   | <b>\$38,849.00</b>    |
| <b>Other Assets</b>                                      |                       |                       |                       |
| 480 - Prepaid Expenses                                   | -                     | \$525.00              | \$525.00              |
| <b>Total for Other Assets</b>                            | <b>\$0.00</b>         | <b>\$525.00</b>       | <b>\$525.00</b>       |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Total for Assets</b>                       | <b>\$4,449,554.00</b> | <b>\$4,283,429.00</b> | <b>\$3,245,835.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$4,449,554.00</b> | <b>\$4,283,429.00</b> | <b>\$3,245,835.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|  | 05/31/2024          | 05/31/2023          | 05/31/2022         |
|--|---------------------|---------------------|--------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b> |                     |                     |                    |
| <b>Liabilities</b>                                     |                     |                     |                    |
| <b>Payables</b>  |                     |                     |                    |
| 600 - Accounts Payable                                 | \$64,234.00         | \$164,167.00        | \$49,735.00        |
| <b>Total for Payables</b>                              | <b>\$64,234.00</b>  | <b>\$164,167.00</b> | <b>\$49,735.00</b> |
| <b>Due to</b>  |                     |                     |                    |
| 637 - Due to Employees Retirement System               | \$45,808.00         | \$17,985.00         | \$17,985.00        |
| <b>Total for Due to</b>                                | <b>\$45,808.00</b>  | <b>\$17,985.00</b>  | <b>\$17,985.00</b> |
| <b>Total for Liabilities</b>                           | <b>\$110,042.00</b> | <b>\$182,152.00</b> | <b>\$67,720.00</b> |
| <b>Deferred Inflows</b>                                |                     |                     |                    |
| <b>Deferred Inflows of Resources</b>                   |                     |                     |                    |
| 691 - Deferred Inflow Of Resources                     | \$117,146.00        | \$125,014.00        | -                  |
| <b>Total for Deferred Inflows of Resources</b>         | <b>\$117,146.00</b> | <b>\$125,014.00</b> | <b>\$0.00</b>      |
| <b>Total for Deferred Inflows</b>                      | <b>\$117,146.00</b> | <b>\$125,014.00</b> | <b>\$0.00</b>      |
| <b>Fund Balance</b>                                    |                     |                     |                    |
| <b>Nonspendable Fund Balance</b>                       |                     |                     |                    |
| 806 - Not In Spendable Form                            | -                   | \$525.00            | \$525.00           |
| <b>Total for Nonspendable Fund Balance</b>             | <b>\$0.00</b>       | <b>\$525.00</b>     | <b>\$525.00</b>    |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Balance Sheet**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Restricted Fund Balance</b>                                   |                       |                       |                       |
| 878 - Capital Reserve  | \$2,410,053.00        | \$2,005,251.00        | \$1,779,129.00        |
| <b>Total for Restricted Fund Balance</b>                         | <b>\$2,410,053.00</b> | <b>\$2,005,251.00</b> | <b>\$1,779,129.00</b> |
| <b>Assigned Fund Balance</b>                                     |                       |                       |                       |
| 915 - Assigned Unappropriated Fund Balance                       | \$1,812,313.00        | \$1,970,487.00        | \$1,398,461.00        |
| <b>Total for Assigned Fund Balance</b>                           | <b>\$1,812,313.00</b> | <b>\$1,970,487.00</b> | <b>\$1,398,461.00</b> |
| <b>Total for Fund Balance</b>                                    | <b>\$4,222,366.00</b> | <b>\$3,976,263.00</b> | <b>\$3,178,115.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$4,449,554.00</b> | <b>\$4,283,429.00</b> | <b>\$3,245,835.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Revenues and Other Sources</b>   |                       |                       |                       |
| <b>Revenues</b>   |                       |                       |                       |
| <b>Departmental Income</b>  |                       |                       |                       |
| 2120 - Sewer Rents  | \$1,593,036.00        | \$1,506,704.00        | \$1,460,020.00        |
| 2122 - Sewer Charges  | \$29,422.00           | \$29,373.00           | \$2,102.00            |
| 2128 - Interest and Penalties on Sewer Accounts   | \$19,303.00           | \$18,080.00           | \$18,300.00           |
| <b>Total for Departmental Income</b>  | <b>\$1,641,761.00</b> | <b>\$1,554,157.00</b> | <b>\$1,480,422.00</b> |
| <b>Intergovernmental Charges</b>  |                       |                       |                       |
| 2374 - Sewer Services Other Governments<br><i>Sewer services to towns surrounding Village</i> | \$991,630.00          | \$1,120,646.00        | \$1,045,883.00        |
| <b>Total for Intergovernmental Charges</b>  | <b>\$991,630.00</b>   | <b>\$1,120,646.00</b> | <b>\$1,045,883.00</b> |
| <b>Use of Money and Property</b>  |                       |                       |                       |
| 2401 - Interest and Earnings  | \$179,623.00          | \$40,598.00           | -                     |
| <b>Total for Use of Money and Property</b>  | <b>\$179,623.00</b>   | <b>\$40,598.00</b>    | <b>\$0.00</b>         |
| <b>Other Revenues</b>   |                       |                       |                       |
| 2770 - Unclassified   | -                     | -                     | \$26,913.00           |
| <b>Total for Other Revenues</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$26,913.00</b>    |
| <b>Total for Revenues</b>   | <b>\$2,813,014.00</b> | <b>\$2,715,401.00</b> | <b>\$2,553,218.00</b> |
| <b>Total for Revenues and Other Sources</b>   | <b>\$2,813,014.00</b> | <b>\$2,715,401.00</b> | <b>\$2,553,218.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|  | 05/31/2024         | 05/31/2023          | 05/31/2022          |
|--|--------------------|---------------------|---------------------|
| <b>Expenditures and Other Uses</b>                                       |                    |                     |                     |
| <b>Expenditures</b>  |                    |                     |                     |
| <b>General Government Support</b>  |                    |                     |                     |
| <b>Special Items</b>   |                    |                     |                     |
| 19104 - Unallocated Insurance - Contractual                              | \$51,975.00        | \$125,061.00        | \$64,127.00         |
| 19504 - Taxes and Assessments on Municipal Property - Contractual        | \$2,219.00         | \$2,621.00          | \$2,216.00          |
| 19891 - General Government Support, Other - Personal Services            | -                  | \$54,575.00         | \$48,189.00         |
| 19892 - General Government Support, Other - Equipment and Capital Outlay | -                  | \$7,500.00          | \$11,423.00         |
| 19894 - General Government Support, Other - Contractual                  | -                  | \$54,442.00         | \$11,376.00         |
| <b>Total for Special Items</b>   | <b>\$54,194.00</b> | <b>\$244,199.00</b> | <b>\$137,331.00</b> |
| <b>Total for General Government Support</b>                              | <b>\$54,194.00</b> | <b>\$244,199.00</b> | <b>\$137,331.00</b> |
| <b>Home and Community Services</b>                                       |                    |                     |                     |
| <b>Sewage</b>  |                    |                     |                     |
| 81101 - Sewer Administration - Personal Services                         | \$234,764.00       | \$205,580.00        | \$202,085.00        |
| 81102 - Sewer Administration - Equipment and Capital Outlay              | \$18,808.00        | -                   | -                   |
| 81104 - Sewer Administration - Contractual                               | \$269,011.00       | \$88,775.00         | \$90,986.00         |
| 81201 - Sanitary Sewers - Personal Services                              | \$263,500.00       | \$236,499.00        | \$187,915.00        |
| 81202 - Sanitary Sewers - Equipment and Capital Outlay                   | \$60,572.00        | -                   | \$21,104.00         |
| 81204 - Sanitary Sewers - Contractual                                    | \$169,561.00       | \$239,577.00        | \$140,856.00        |
| 81301 - Sewage Treatment and Disposal - Personal Services                | \$213,559.00       | \$218,944.00        | \$187,978.00        |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|  | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|--|-----------------------|-----------------------|-----------------------|
| 81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay | -                     | -                     | \$8,866.00            |
| 81304 - Sewage Treatment and Disposal - Contractual                  | \$251,239.00          | \$341,106.00          | \$322,593.00          |
| <b>Total for Sewage</b>  | <b>\$1,481,014.00</b> | <b>\$1,330,481.00</b> | <b>\$1,162,383.00</b> |
| <b>Total for Home and Community Services</b>                         | <b>\$1,481,014.00</b> | <b>\$1,330,481.00</b> | <b>\$1,162,383.00</b> |
| <b>Employee Benefits</b>   |                       |                       |                       |
| <b>Employee Benefits</b>   |                       |                       |                       |
| 90108 - State Retirement System - Employee Benefits                  | \$85,978.00           | \$66,627.00           | \$137,094.00          |
| 90308 - Social Security - Employee Benefits                          | \$54,246.00           | \$53,301.00           | \$45,997.00           |
| 90408 - Workers' Compensation - Employee Benefits                    | \$13,220.00           | \$10,623.00           | \$14,575.00           |
| 90458 - Life Insurance - Employee Benefits                           | \$1,165.00            | \$1,056.00            | \$1,013.00            |
| 90558 - Disability Insurance - Employee Benefits                     | \$44.00               | \$131.00              | \$129.00              |
| 90608 - Hospital, Medical and Dental Insurance - Employee Benefits   | \$171,604.00          | \$191,919.00          | \$94,329.00           |
| 90708 - Union Welfare Benefits - Employee Benefits                   | -                     | \$3,862.00            | \$5,985.00            |
| <b>Total for Employee Benefits</b>                                   | <b>\$326,257.00</b>   | <b>\$327,519.00</b>   | <b>\$299,122.00</b>   |
| <b>Total for Employee Benefits</b>                                   | <b>\$326,257.00</b>   | <b>\$327,519.00</b>   | <b>\$299,122.00</b>   |
| <b>Debt Service</b>  |                       |                       |                       |
| <b>Debt Service</b>  |                       |                       |                       |
| 97106 - Serial Bonds - Debt Principal                                | \$258,950.00          | \$258,692.00          | \$258,950.00          |
| 97107 - Serial Bonds - Debt Interest                                 | -                     | -                     | \$0.00                |
| 97306 - Bond Anticipation Notes - Debt Principal                     | \$94,000.00           | \$25,500.00           | -                     |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| 97307 - Bond Anticipation Notes - Debt Interest                 | \$77,671.00           | -                     | -                     |
| <b>Total for Debt Service</b>                                   | <b>\$430,621.00</b>   | <b>\$284,192.00</b>   | <b>\$258,950.00</b>   |
| <b>Total for Debt Service</b>                                   | <b>\$430,621.00</b>   | <b>\$284,192.00</b>   | <b>\$258,950.00</b>   |
| <b>Total for Expenditures</b>                                   | <b>\$2,292,086.00</b> | <b>\$2,186,391.00</b> | <b>\$1,857,786.00</b> |
| <b>Other Uses</b>   |                       |                       |                       |
| <b>Interfund Transfers</b>                                      |                       |                       |                       |
| <b>Interfund Transfers</b>                                      |                       |                       |                       |
| 99509 - Transfers to Capital Projects Fund - Interfund Transfer | \$26,000.00           | \$26,000.00           | \$26,000.00           |
| <b>Total for Interfund Transfers</b>                            | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Interfund Transfers</b>                            | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Other Uses</b>                                     | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    | <b>\$26,000.00</b>    |
| <b>Total for Expenditures and Other Uses</b>                    | <b>\$2,318,086.00</b> | <b>\$2,212,391.00</b> | <b>\$1,883,786.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Changes in Fund Balance**

|   | 05/31/2024     | 05/31/2023     | 05/31/2022     |
|---|----------------|----------------|----------------|
| <b>Analysis of Changes in Fund Balance</b>  |                |                |                |
| 8021 - Fund Balance - Beginning of Year   | \$3,976,263.00 | \$3,178,115.00 | \$2,777,267.00 |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -              | \$295,138.00   | -              |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance | \$248,825.00   | -              | \$268,584.00   |
| <i>Overstatement of receivables and equity</i>  |                |                |                |
| 8022 - Restated Fund Balance - Beginning of Year  | \$3,727,438.00 | \$3,473,253.00 | \$2,508,683.00 |
| Add Revenues and Other Sources  | \$2,813,014.00 | \$2,715,401.00 | \$2,553,218.00 |
| Deduct Expenditures and Other Uses  | \$2,318,086.00 | \$2,212,391.00 | \$1,883,786.00 |
| 8029 - Fund Balance - End of Year   | \$4,222,366.00 | \$3,976,263.00 | \$3,178,115.00 |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Adopted Budget Summary**

|   | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|---|-----------------------|-----------------------|-----------------------|
| <b>Estimated Revenues and Other Sources</b>           |                       |                       |                       |
| <b>Estimated Revenue</b>                              |                       |                       |                       |
| 1299 - Est Rev - Departmental Income                  | -                     | -                     | \$1,300,000.00        |
| 2199 - Est Rev - Departmental Income                  | \$1,555,414.00        | \$1,508,766.00        | -                     |
| 2399 - Est Rev - Intergovernmental Charges            | \$1,056,434.00        | \$1,101,459.00        | \$850,000.00          |
| 2499 - Est Rev - Use of Money and Property            | \$72,360.36           | \$49,291.00           | -                     |
| 2799 - Est Rev - Other Revenues                       | \$27,500.00           | \$40,000.00           | \$50,000.00           |
| <b>Total for Estimated Revenue</b>                    | <b>\$2,711,708.36</b> | <b>\$2,699,516.00</b> | <b>\$2,200,000.00</b> |
| <b>Total for Estimated Revenues and Other Sources</b> | <b>\$2,711,708.36</b> | <b>\$2,699,516.00</b> | <b>\$2,200,000.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**G - Sewer  
Adopted Budget Summary**

|  | 05/31/2025            | 05/31/2024            | 05/31/2023            |
|--|-----------------------|-----------------------|-----------------------|
| <b>Estimated Appropriations and Other Uses</b>           |                       |                       |                       |
| <b>Estimated Appropriations</b>                          |                       |                       |                       |
| 1999 - App - General Government Support                  | \$287,383.00          | \$259,885.00          | \$225,000.00          |
| 3999 - App - Public Safety                               | \$15,000.00           | -                     | -                     |
| 8999 - App - Home and Community Services                 | \$1,383,990.00        | \$1,359,612.00        | \$1,305,000.00        |
| 9199 - App - Employee Benefits                           | \$325,017.00          | \$288,029.00          | \$220,000.00          |
| 9899 - App - Debt Service                                | \$671,304.00          | \$488,207.00          | \$450,000.00          |
| <b>Total for Estimated Appropriations</b>                | <b>\$2,682,694.00</b> | <b>\$2,395,733.00</b> | <b>\$2,200,000.00</b> |
| <b>Estimated Other Uses</b>                              |                       |                       |                       |
| 990 - App - Unappropriated Revenues                      | \$3,014.00            | \$277,783.00          | -                     |
| 9999 - App - Interfund Transfers                         | \$26,000.00           | \$26,000.00           | -                     |
| <b>Total for Estimated Other Uses</b>                    | <b>\$29,014.00</b>    | <b>\$303,783.00</b>   | <b>\$0.00</b>         |
| <b>Total for Estimated Appropriations and Other Uses</b> | <b>\$2,711,708.00</b> | <b>\$2,699,516.00</b> | <b>\$2,200,000.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

|   | 05/31/2024          | 05/31/2023            | 05/31/2022          |
|---|---------------------|-----------------------|---------------------|
| <b>Assets and Deferred Outflows</b>           |                     |                       |                     |
| <b>Assets</b>                                 |                     |                       |                     |
| <b>Cash and Cash Equivalents</b>              |                     |                       |                     |
| 200 - Cash                                    | \$303,534.00        | \$695,407.00          | \$652,743.00        |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$303,534.00</b> | <b>\$695,407.00</b>   | <b>\$652,743.00</b> |
| <b>Due From</b>                               |                     |                       |                     |
| 391 - Due From Other Funds                    | -                   | -                     | \$57,700.00         |
| 440 - Due from Other Governments              | -                   | \$680,467.00          | -                   |
| <b>Total for Due From</b>                     | <b>\$0.00</b>       | <b>\$680,467.00</b>   | <b>\$57,700.00</b>  |
| <b>Total for Assets</b>                       | <b>\$303,534.00</b> | <b>\$1,375,874.00</b> | <b>\$710,443.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$303,534.00</b> | <b>\$1,375,874.00</b> | <b>\$710,443.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Balance Sheet**

|  | 05/31/2024               | 05/31/2023               | 05/31/2022              |
|--|--------------------------|--------------------------|-------------------------|
| <b>Liabilities, Deferred Inflows and Fund Balances</b>           |                          |                          |                         |
| <b>Liabilities</b>   |                          |                          |                         |
| <b>Payables</b>  |                          |                          |                         |
| 600 - Accounts Payable   | -                        | \$19,832.00              | \$52,771.00             |
| <b>Total for Payables</b>  | <b>\$0.00</b>            | <b>\$19,832.00</b>       | <b>\$52,771.00</b>      |
| <b>Due to</b>  |                          |                          |                         |
| 630 - Due To Other Funds   | \$2,045,763.00           | \$1,576,569.00           | \$1,780,374.00          |
| <b>Total for Due to</b>  | <b>\$2,045,763.00</b>    | <b>\$1,576,569.00</b>    | <b>\$1,780,374.00</b>   |
| <b>Notes Payable</b>   |                          |                          |                         |
| 626 - Bond Anticipation Notes Payable                            | \$8,500,089.00           | \$10,825,024.00          | \$4,706,878.00          |
| <b>Total for Notes Payable</b>                                   | <b>\$8,500,089.00</b>    | <b>\$10,825,024.00</b>   | <b>\$4,706,878.00</b>   |
| <b>Total for Liabilities</b>                                     | <b>\$10,545,852.00</b>   | <b>\$12,421,425.00</b>   | <b>\$6,540,023.00</b>   |
| <b>Fund Balance</b>  |                          |                          |                         |
| <b>Unassigned Fund Balance</b>                                   |                          |                          |                         |
| 917 - Unassigned Fund Balance                                    | (\$10,242,318.00)        | (\$11,045,551.00)        | (\$5,829,580.00)        |
| <b>Total for Unassigned Fund Balance</b>                         | <b>(\$10,242,318.00)</b> | <b>(\$11,045,551.00)</b> | <b>(\$5,829,580.00)</b> |
| <b>Total for Fund Balance</b>                                    | <b>(\$10,242,318.00)</b> | <b>(\$11,045,551.00)</b> | <b>(\$5,829,580.00)</b> |
| <b>Total for Liabilities, Deferred Inflows and Fund Balances</b> | <b>\$303,534.00</b>      | <b>\$1,375,874.00</b>    | <b>\$710,443.00</b>     |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|  | 05/31/2024            | 05/31/2023          | 05/31/2022            |
|--|-----------------------|---------------------|-----------------------|
| <b>Revenues and Other Sources</b>                        |                       |                     |                       |
| <b>Revenues</b>  |                       |                     |                       |
| <b>Use of Money and Property</b>                         |                       |                     |                       |
| 2401 - Interest and Earnings                             | \$21,581.00           | \$11,042.00         | -                     |
| <b>Total for Use of Money and Property</b>               | <b>\$21,581.00</b>    | <b>\$11,042.00</b>  | <b>\$0.00</b>         |
| <b>State Aid</b>   |                       |                     |                       |
| 3797 - State Aid Other Economic Assistance               | \$3,682,532.00        | \$586,896.00        | \$60,000.00           |
| 3897 - State Aid Culture and Recreation Capital Projects | -                     | -                   | \$4,814.00            |
| 3990 - State Aid Sewer Capital Projects                  | -                     | -                   | \$1,439,060.00        |
| 3997 - State Aid Natural Resources Capital Projects      | -                     | \$74,611.00         | \$1,843.00            |
| <b>Total for State Aid</b>                               | <b>\$3,682,532.00</b> | <b>\$661,507.00</b> | <b>\$1,505,717.00</b> |
| <b>Federal Aid</b>                                       |                       |                     |                       |
| 4989 - Federal Aid Other Home and Community Services     | -                     | -                   | \$428,160.00          |
| <b>Total for Federal Aid</b>                             | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$428,160.00</b>   |
| <b>Total for Revenues</b>                                | <b>\$3,704,113.00</b> | <b>\$672,549.00</b> | <b>\$1,933,877.00</b> |
| <b>Other Sources</b>                                     |                       |                     |                       |
| <b>Operating Transfers</b>                               |                       |                     |                       |
| 5031 - Interfund Transfers                               | \$250,859.00          | \$208,893.00        | \$212,133.00          |
| <b>Total for Operating Transfers</b>                     | <b>\$250,859.00</b>   | <b>\$208,893.00</b> | <b>\$212,133.00</b>   |



Village of Saranac Lake  
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**H - Capital Projects  
Results of Operations**

|   | 05/31/2024            | 05/31/2023          | 05/31/2022            |
|---|-----------------------|---------------------|-----------------------|
| <b>Proceeds of Obligations</b>              |                       |                     |                       |
| 5731 - BANS Redeemed from Appropriations    | \$94,000.00           | \$25,500.00         | -                     |
| <b>Total for Proceeds of Obligations</b>    | <b>\$94,000.00</b>    | <b>\$25,500.00</b>  | <b>\$0.00</b>         |
| <b>Total for Other Sources</b>              | <b>\$344,859.00</b>   | <b>\$234,393.00</b> | <b>\$212,133.00</b>   |
| <b>Total for Revenues and Other Sources</b> | <b>\$4,048,972.00</b> | <b>\$906,942.00</b> | <b>\$2,146,010.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|   | 05/31/2024          | 05/31/2023          | 05/31/2022         |
|---|---------------------|---------------------|--------------------|
| <b>Expenditures and Other Uses</b>                        |                     |                     |                    |
| <b>Expenditures</b>                                       |                     |                     |                    |
| <b>General Government Support</b>                         |                     |                     |                    |
| <b>Municipal Staff</b>                                    |                     |                     |                    |
| 14402 - Engineer - Equipment and Capital Outlay           | \$287,569.00        | -                   | -                  |
| <b>Total for Municipal Staff</b>                          | <b>\$287,569.00</b> | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Special Items</b>                                      |                     |                     |                    |
| 19972 - General Government - Equipment and Capital Outlay | \$40,000.00         | \$730,233.00        | \$54,953.00        |
| <b>Total for Special Items</b>                            | <b>\$40,000.00</b>  | <b>\$730,233.00</b> | <b>\$54,953.00</b> |
| <b>Total for General Government Support</b>               | <b>\$327,569.00</b> | <b>\$730,233.00</b> | <b>\$54,953.00</b> |
| <b>Public Safety</b>                                      |                     |                     |                    |
| <b>Fire Protection</b>                                    |                     |                     |                    |
| 34972 - Fire Protection - Equipment and Capital Outlay    | \$19,209.00         | -                   | -                  |
| <b>Total for Fire Protection</b>                          | <b>\$19,209.00</b>  | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Total for Public Safety</b>                            | <b>\$19,209.00</b>  | <b>\$0.00</b>       | <b>\$0.00</b>      |
| <b>Transportation</b>                                     |                     |                     |                    |
| <b>Highway</b>  |                     |                     |                    |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|  | 05/31/2024          | 05/31/2023            | 05/31/2022            |
|--|---------------------|-----------------------|-----------------------|
| 50102 - Highway and Street Administration - Equipment and Capital Outlay | -                   | \$4,944.00            | \$10,954.00           |
| <b>Total for Highway</b>   | <b>\$0.00</b>       | <b>\$4,944.00</b>     | <b>\$10,954.00</b>    |
| <b>Total for Transportation</b>  | <b>\$0.00</b>       | <b>\$4,944.00</b>     | <b>\$10,954.00</b>    |
| <b>Culture and Recreation</b>  |                     |                       |                       |
| <b>Recreation</b>  |                     |                       |                       |
| 71102 - Parks - Equipment and Capital Outlay                             | \$12,610.00         | -                     | \$37,338.00           |
| 71402 - Playground and Recreation Centers - Equipment and Capital Outlay | -                   | -                     | \$4,814.00            |
| <b>Total for Recreation</b>  | <b>\$12,610.00</b>  | <b>\$0.00</b>         | <b>\$42,152.00</b>    |
| <b>Total for Culture and Recreation</b>                                  | <b>\$12,610.00</b>  | <b>\$0.00</b>         | <b>\$42,152.00</b>    |
| <b>Home and Community Services</b>                                       |                     |                       |                       |
| <b>Sewage</b>  |                     |                       |                       |
| 81202 - Sanitary Sewers - Equipment and Capital Outlay                   | -                   | \$4,736,114.00        | \$1,566,697.00        |
| 81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay     | \$905,538.00        | -                     | -                     |
| <b>Total for Sewage</b>  | <b>\$905,538.00</b> | <b>\$4,736,114.00</b> | <b>\$1,566,697.00</b> |
| <b>Water</b>   |                     |                       |                       |
| 83102 - Water Administration - Equipment and Capital Outlay              | -                   | \$609,720.00          | \$4,503,411.00        |
| <b>Total for Water</b>   | <b>\$0.00</b>       | <b>\$609,720.00</b>   | <b>\$4,503,411.00</b> |
| <b>Community Development</b>   |                     |                       |                       |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Results of Operations**

|   | 05/31/2024            | 05/31/2023            | 05/31/2022            |
|---|-----------------------|-----------------------|-----------------------|
| 86202 - Urban Renewal Agency - Equipment and Capital Outlay | \$1,980,813.00        | \$41,903.00           | \$318,615.00          |
| <b>Total for Community Development</b>                      | <b>\$1,980,813.00</b> | <b>\$41,903.00</b>    | <b>\$318,615.00</b>   |
| <b>Total for Home and Community Services</b>                | <b>\$2,886,351.00</b> | <b>\$5,387,737.00</b> | <b>\$6,388,723.00</b> |
| <b>Total for Expenditures</b>                               | <b>\$3,245,739.00</b> | <b>\$6,122,914.00</b> | <b>\$6,496,782.00</b> |
| <b>Total for Expenditures and Other Uses</b>                | <b>\$3,245,739.00</b> | <b>\$6,122,914.00</b> | <b>\$6,496,782.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**H - Capital Projects  
Changes in Fund Balance**

|   | 05/31/2024        | 05/31/2023        | 05/31/2022       |
|---|-------------------|-------------------|------------------|
| <b>Analysis of Changes in Fund Balance</b>  |                   |                   |                  |
| 8021 - Fund Balance - Beginning of Year   | (\$11,045,551.00) | (\$5,829,579.00)  | (\$1,490,060.00) |
| 8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance | -                 | -                 | \$11,253.00      |
| 8022 - Restated Fund Balance - Beginning of Year  | (\$11,045,551.00) | (\$5,829,579.00)  | (\$1,478,807.00) |
| Add Revenues and Other Sources  | \$4,048,972.00    | \$906,942.00      | \$2,146,010.00   |
| Deduct Expenditures and Other Uses  | \$3,245,739.00    | \$6,122,914.00    | \$6,496,782.00   |
| 8029 - Fund Balance - End of Year   | (\$10,242,318.00) | (\$11,045,551.00) | (\$5,829,579.00) |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**TE - Private Purpose Trust  
Statement of Net Position**

|   | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|---|---------------|---------------|---------------|
| <b>Assets and Deferred Outflows</b>           |               |               |               |
| <b>Assets</b>                                 |               |               |               |
| <b>Cash and Cash Equivalents</b>              |               |               |               |
| 200 - Cash                                    | -             | -             | \$0.00        |
| <b>Total for Cash and Cash Equivalents</b>    | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |
| <b>Total for Assets</b>                       | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |
| <b>Total for Assets and Deferred Outflows</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**TE - Private Purpose Trust  
Statement of Net Position**

|   | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|---|---------------|---------------|---------------|
| <b>Liabilities, Deferred Inflows and Net Position</b>           |               |               |               |
| <b>Net Position</b>   |               |               |               |
| <b>Restricted Net Position</b>                                  |               |               |               |
| 923 - Net Assets Restricted for Other Purposes                  | -             | -             | \$0.00        |
| <b>Total for Restricted Net Position</b>                        | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |
| <b>Total for Net Position</b>                                   | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |
| <b>Total for Liabilities, Deferred Inflows and Net Position</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**TE - Private Purpose Trust  
Results of Operations**

|   | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|---|---------------|---------------|---------------|
| <b>Revenues and Other Sources</b>           |               |               |               |
| <b>Total for Revenues and Other Sources</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |



Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**TE - Private Purpose Trust  
Results of Operations**

|  | 05/31/2024    | 05/31/2023    | 05/31/2022    |
|--|---------------|---------------|---------------|
| <b>Expenditures and Other Uses</b>           |               |               |               |
| <b>Total for Expenditures and Other Uses</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**TE - Private Purpose Trust  
Changes in Net Position**

|   | 05/31/2024 | 05/31/2023 | 05/31/2022 |
|---|------------|------------|------------|
| <b>Analysis of Changes in Net Position</b>  |            |            |            |
| 8021 - Net Position - Beginning of Year   | \$0.00     | \$0.00     | \$3,478.00 |
| 8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position | -          | -          | \$3,478.00 |
| 8022 - Restated Net Position - Beginning of Year  | \$0.00     | \$0.00     | \$0.00     |
| Add Revenues and Other Sources  | \$0.00     | \$0.00     | \$0.00     |
| Deduct Expenditures and Other Uses  | \$0.00     | \$0.00     | \$0.00     |
| 8029 - Net Position - End of Year   | \$0.00     | \$0.00     | \$0.00     |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

|   | 05/31/2024             | 05/31/2023             | 05/31/2022             |
|---|------------------------|------------------------|------------------------|
| <b>Non-Current Assets</b>                       |                        |                        |                        |
| <b>Non-Depreciable Capital Assets</b>           |                        |                        |                        |
| 101 - Land                                      | \$1,250,000.00         | \$1,250,000.00         | \$1,250,000.00         |
| <b>Total for Non-Depreciable Capital Assets</b> | <b>\$1,250,000.00</b>  | <b>\$1,250,000.00</b>  | <b>\$1,250,000.00</b>  |
| <b>Depreciable Capital Assets</b>               |                        |                        |                        |
| 102 - Buildings                                 | \$30,328,670.00        | \$30,328,670.00        | \$30,328,670.00        |
| 103 - Improvements Other Than Buildings         | \$225,800.00           | \$225,800.00           | \$225,800.00           |
| 104 - Machinery and Equipment                   | \$5,514,915.00         | \$5,514,915.00         | \$5,514,915.00         |
| <b>Total for Depreciable Capital Assets</b>     | <b>\$36,069,385.00</b> | <b>\$36,069,385.00</b> | <b>\$36,069,385.00</b> |
| <b>Other Non-Current Assets</b>                 |                        |                        |                        |
| 108 - Net Pension Asset Proportionate Share     | -                      | -                      | \$653,690.00           |
| <b>Total for Other Non-Current Assets</b>       | <b>\$0.00</b>          | <b>\$0.00</b>          | <b>\$653,690.00</b>    |
| <b>Total for Non-Current Assets</b>             | <b>\$37,319,385.00</b> | <b>\$37,319,385.00</b> | <b>\$37,973,075.00</b> |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

|   | 05/31/2024             | 05/31/2023             | 05/31/2022             |
|---|------------------------|------------------------|------------------------|
| <b>Long-Term Obligations</b>                      |                        |                        |                        |
| <b>Debt Obligations</b>                           |                        |                        |                        |
| 628 - Bonds Payable                               | \$11,754,150.00        | \$12,375,500.00        | \$12,996,592.00        |
| <b>Total for Debt Obligations</b>                 | <b>\$11,754,150.00</b> | <b>\$12,375,500.00</b> | <b>\$12,996,592.00</b> |
| <b>Other Long-Term Obligations</b>                |                        |                        |                        |
| 638 - Net Pension Liability Proportionate Share   | \$2,696,431.00         | \$2,696,431.00         | \$128,998.00           |
| 684 - Landfill Closure and Post Closure Liability | \$55,000.00            | \$55,000.00            | \$55,000.00            |
| 687 - Compensated Absences                        | \$135,000.00           | \$135,000.00           | \$125,000.00           |
| <b>Total for Other Long-Term Obligations</b>      | <b>\$2,886,431.00</b>  | <b>\$2,886,431.00</b>  | <b>\$308,998.00</b>    |
| <b>Total for Long-Term Obligations</b>            | <b>\$14,640,581.00</b> | <b>\$15,261,931.00</b> | <b>\$13,305,590.00</b> |

Village of Saranac Lake  
Annual Financial Report  
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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness  
Debt Summary**

| Debt Type              | Beginning Balance | Debt Issued  | Principal Paid | Paid From debt Proceeds | Accreted Interest | Prior Year Adjustment | Ending Balance  |
|------------------------|-------------------|--------------|----------------|-------------------------|-------------------|-----------------------|-----------------|
| Bond                   | \$12,375,500.00   | \$0.00       | \$621,350.00   | \$0.00                  | \$0.00            | \$0.00                | \$11,754,150.00 |
| Bond Anticipation Note | \$10,825,024.00   | \$269,066.00 | \$2,594,000.00 | \$0.00                  | \$0.00            | \$0.00                | \$8,500,090.00  |
| <b>Total</b>           | \$23,200,524.00   | \$269,066.00 | \$3,215,350.00 | \$0.00                  | \$0.00            | \$0.00                | \$20,254,240.00 |

Village of Saranac Lake  
Annual Financial Report  
For the Fiscal Period 06/01/2023 - 05/31/2024

**Statement of Indebtedness  
Debt Records**

| Debt Type/ Purpose                                  | Lender Name           | Issue Date | Maturity Date | Beginning Balance | Debt Issued  | Principal Paid | Paid From Debt Proceeds | Prior Year Adjustment | Accreted Interest | Ending Balance |
|---|-----------------------|------------|---------------|-------------------|--------------|----------------|-------------------------|-----------------------|-------------------|----------------|
| <b>Bond</b><br>Clean Water                          | EFC                   | 9/28/06    | 4/1/36        | \$2,740,000.00    | \$0.00       | \$195,000.00   | \$0.00                  | \$0.00                | \$0.00            | \$2,545,000.00 |
| <b>Bond</b><br>Drinking Water                       | EFC                   | 10/24/15   | 2/19/45       | \$7,972,800.00    | \$0.00       | \$362,400.00   | \$0.00                  | \$0.00                | \$0.00            | \$7,610,400.00 |
| <b>Bond</b><br>Clear Water                          | EFC                   | 6/19/19    | 4/24/49       | \$1,662,700.00    | \$0.00       | \$63,950.00    | \$0.00                  | \$0.00                | \$0.00            | \$1,598,750.00 |
| <b>Bond Anticipation Note</b><br>Sewer Improvements | EFC                   | 6/20/19    | 6/20/24       | \$8,325,024.00    | \$269,066.00 | \$94,000.00    | \$0.00                  | \$0.00                | \$0.00            | \$8,500,090.00 |
| <b>Bond Anticipation Note</b><br>Sedwer             | Comm<br>unity<br>Bank | 10/1/22    | 9/30/23       | \$2,500,000.00    | \$0.00       | \$2,500,000.00 | \$0.00                  | \$0.00                | \$0.00            | \$0.00         |

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**Bond Repayment**

| Fiscal Year Ending | Bond Principal Due | Bond Interest Due | Total Due    | Remaining Principal Balance |
|--------------------|--------------------|-------------------|--------------|-----------------------------|
| 2025               | \$626,350.00       | \$0.00            | \$626,350.00 | \$11,127,800.00             |
| 2026               | \$626,350.00       | \$0.00            | \$626,350.00 | \$10,501,450.00             |
| 2027               | \$631,350.00       | \$0.00            | \$631,350.00 | \$9,870,100.00              |
| 2028               | \$631,350.00       | \$0.00            | \$631,350.00 | \$9,238,750.00              |
| 2029               | \$636,350.00       | \$0.00            | \$636,350.00 | \$8,602,400.00              |
| 2030               | \$636,350.00       | \$0.00            | \$636,350.00 | \$7,966,050.00              |
| 2031               | \$641,350.00       | \$0.00            | \$641,350.00 | \$7,324,700.00              |
| 2032               | \$641,350.00       | \$0.00            | \$641,350.00 | \$6,683,350.00              |
| 2033               | \$646,350.00       | \$0.00            | \$646,350.00 | \$6,037,000.00              |
| 2034               | \$646,350.00       | \$0.00            | \$646,350.00 | \$5,390,650.00              |
| 2035               | \$651,350.00       | \$0.00            | \$651,350.00 | \$4,739,300.00              |
| 2036               | \$646,350.00       | \$0.00            | \$646,350.00 | \$4,092,950.00              |
| 2037               | \$426,350.00       | \$0.00            | \$426,350.00 | \$3,666,600.00              |



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| Fiscal Year Ending | Bond Principal Due     | Bond Interest Due | Total Due              | Remaining Principal Balance |
|--------------------|------------------------|-------------------|------------------------|-----------------------------|
| 2038               | \$426,350.00           | \$0.00            | \$426,350.00           | \$3,240,250.00              |
| 2039               | \$426,350.00           | \$0.00            | \$426,350.00           | \$2,813,900.00              |
| 2040               | \$426,350.00           | \$0.00            | \$426,350.00           | \$2,387,550.00              |
| 2041               | \$426,350.00           | \$0.00            | \$426,350.00           | \$1,961,200.00              |
| 2042               | \$426,350.00           | \$0.00            | \$426,350.00           | \$1,534,850.00              |
| 2043               | \$426,350.00           | \$0.00            | \$426,350.00           | \$1,108,500.00              |
| 2044               | \$426,350.00           | \$0.00            | \$426,350.00           | \$682,150.00                |
| 2045               | \$426,350.00           | \$0.00            | \$426,350.00           | \$255,800.00                |
| 2046               | \$63,950.00            | \$0.00            | \$63,950.00            | \$191,850.00                |
| 2047               | \$63,950.00            | \$0.00            | \$63,950.00            | \$127,900.00                |
| 2048               | \$63,950.00            | \$0.00            | \$63,950.00            | \$63,950.00                 |
| 2049               | \$63,950.00            | \$0.00            | \$63,950.00            | \$0.00                      |
| <b>Total</b>       | <b>\$11,754,150.00</b> | <b>\$0.00</b>     | <b>\$11,754,150.00</b> |                             |

\$11,754,150.00 Total Bond Ending Balance for Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

| Account No. | Account Type                | Associated Fund(s) | Bank Balance   | Deposits In Transit | Outstanding Checks | Adjustments | Total          |
|-------------|-----------------------------|--------------------|----------------|---------------------|--------------------|-------------|----------------|
| 1234        | nyclass - money market fund | A, CD, FX, G       | \$1,113,902.00 | \$0.00              | \$0.00             | \$0.00      | \$1,113,902.00 |
| 203         | Checking                    | A                  | \$8.00         | \$0.00              | \$0.00             | \$0.00      | \$8.00         |
| 239         | Checking                    | A, CD, FX, G, H    | \$460,978.00   | \$0.00              | \$0.00             | \$0.00      | \$460,978.00   |
| 258         | Checking                    | CD                 | \$28,463.00    | \$0.00              | \$0.00             | \$0.00      | \$28,463.00    |
| 329         | Checking                    | A                  | \$6,093.00     | \$0.00              | \$0.00             | \$0.00      | \$6,093.00     |
| 336         | Checking                    | A, FX, G           | \$115,743.00   | \$0.00              | \$0.00             | \$0.00      | \$115,743.00   |
| 565         | Checking                    | A                  | \$3,232.00     | \$0.00              | \$0.00             | \$0.00      | \$3,232.00     |
| 734         | Checking                    | CD                 | \$4,720.00     | \$0.00              | \$0.00             | \$0.00      | \$4,720.00     |
| 753         | Savings                     | A, CD, FX, G, H    | \$5,456,741.00 | \$0.00              | (\$924,362.00)     | \$0.00      | \$4,532,379.00 |
| 777         | Certificate of Deposit (CD) | CD                 | \$2,386.00     | \$0.00              | \$0.00             | \$0.00      | \$2,386.00     |
| 935         | Savings                     | A, CD, FX, G, H    | \$8,036,215.00 | \$0.00              | \$0.00             | \$0.00      | \$8,036,215.00 |
| 446         | Savings                     | A                  | \$5,776.00     | \$0.00              | \$0.00             | \$0.00      | \$5,776.00     |

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| Accounts                          |              |                    |                 |                     |                    |             |                 |
|-----------------------------------|--------------|--------------------|-----------------|---------------------|--------------------|-------------|-----------------|
| Account No.                       | Account Type | Associated Fund(s) | Bank Balance    | Deposits In Transit | Outstanding Checks | Adjustments | Total           |
| 938                               | Checking     | H                  | \$119,088.00    | \$0.00              | \$0.00             | \$0.00      | \$119,088.00    |
| <b>Total</b>                      |              |                    | \$15,353,345.00 | \$0.00              | (\$924,362.00)     | \$0.00      | \$14,428,983.00 |
| <b>Total Cash From Financials</b> |              |                    |                 |                     |                    |             | \$14,428,983.00 |

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**Bank Reconciliation**

**Collateralization of Cash**

|  |                        |
|--|------------------------|
| <b>Total Bank Balance</b>  | \$15,353,345.00        |
| FDIC Insurance   | \$505,776.00           |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured                                    | \$15,000,000.00        |
| <b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b> | <b>\$15,505,776.00</b> |

**Investments and Collateralization of Investments**

|   |        |
|---|--------|
| <b>Investments From Financials</b>  | \$0.00 |
| Market Value as of Fiscal Year End Date   | \$0.00 |
| Collateralized with Securities held in possession of the municipality or its agent or otherwise secured | \$0.00 |

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**Employee and Retiree Benefits**

**Total Number**

| Full Time Employees | Part Time Employees | Volunteers with Paid Benefits | Retirees with Paid Benefits |
|---------------------|---------------------|-------------------------------|-----------------------------|
| 50                  | 4                   |                               | 10                          |

**Number Receiving Benefits**

| Benefit  | Amount                | Full Time | Part Time | Volunteer | Retiree |
|--|-----------------------|-----------|-----------|-----------|---------|
| State Retirement System                                | \$320,616.00          | 39        | 3         |           |         |
| Police Retirement                                      | \$173,254.00          | 9         |           |           |         |
| Fire Retirement  | \$42,656.00           | 2         |           |           |         |
| Local Pension Fund                                     |                       |           |           |           |         |
| Social Security  | \$306,336.00          | 50        | 4         |           |         |
| Worker's Compensation                                  | \$77,081.00           | 50        |           |           |         |
| Life Insurance   | \$3,126.00            | 31        |           |           |         |
| Unemployment Insurance                                 |                       |           |           |           |         |
| Disability Insurance                                   | \$133.00              | 20        |           |           |         |
| Hospital, Medical and Dental Insurance                 | \$1,015,449.00        | 50        |           |           | 10      |
| Union Welfare Benefits                                 | \$1,477.00            | 20        |           |           |         |
| Supplemental Benefit Payments to Disabled Firefighters |                       |           |           |           |         |
| Employee Benefits, Other                               |                       |           |           |           |         |
| <b>Total Employee Benefits Paid</b>                    | <b>\$1,940,128.00</b> |           |           |           |         |